

PRESS KIT

ABOUT THE COMPANY

Innovecs is an American business technology outsourcing company headquartered in Ukraine.

Our focus is on design and development of turnkey innovative packaged software solutions for worldwide customers. We create advanced products and work on complex projects requiring highly qualified experts and non-standard engineering solutions.

This distinction helps us maintain a special product development atmosphere in our outsourcing company. It is just this Silicon Valley spirit that makes us so attractive for experienced engineers able to solve nontrivial tasks and ensures continuing development of their technical and domain skills.

We are proud by the fact that our customers rely on us in creating absolutely new and often revolutionary software products from scratch. The success of these projects is ensured by our “technological special force” – experienced architects, domain experts and gifted engineers.

OUR MISSION

Extend the Silicon Valley engineering spirit to create the best software products for our clients worldwide.

MESSAGE FOR MEDIA

Dear Friends:

Working in a young technological company, we do our utmost to keep media well informed about developments in our company; we offer you our leaders' comments, up-to-date analytics data and industry's development forecasts. We take pride in the fact that our company, from its establishment and up to now, has consistently demonstrated the highest degree of reliability in cooperation with our clients and partners, providing a set of services which make us a multi-dimensional company in the IT outsourcing world. Our Press Service provides quality information on a daily basis responding promptly to every query.

We value your time, enjoy our work and are always open for a dialogue.

With hope for cooperation,

Iryna Chubur

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Innovecs experts and top management are always happy to give their comments, provide analytical materials and write a joint article on the following topics:

- Peculiarities of IT outsourcing in Ukraine.
- Tendencies and Global Trends in Software Business.
- Issues of Management, Team Building.
- Building Efficient Management Systems, Setting and Achieving Strategic Objectives; Project Management; Building a Key Performance Indicator System.
- Personnel Recruitment in IT Companies: Issues and Peculiarities.
- HR Department in a Fast-Growth Company.
- Building Personnel Training and Development Programs.
- Impact of IT Company's Internal Communication on Staff Engagement.
etc.

COMPANY HISTORY

Innovecs – an international business technology outsourcing company – was set up in 2011 by a team of leaders with 20 years of experience in IT industry in the US, Europe, Russia and Ukraine.

The name itself, which derives from the combination of words *Innovation* and *Vector*, defines the main purpose of the new business – putting a square focus on creating cutting-edge software products for Silicon Valley technology companies.

Innovecs CEO and Co-Founder Alex Lutskiy, upon his return to Ukraine after 17 years of living in the USA, adopted an outsourcing business model which is not traditional for Ukraine. It is based on a firm belief in the potential of Ukrainian developers and managers, and an absolute conviction that Ukraine has long been ready for a dialogue with Western clients. This was exactly the reason why Innovecs, being an American company, decided to place its headquarters in Ukraine where the company has its main asset – the Development Center. Today, the entire business is run from Ukraine, and this makes it possible to avoid communication gaps, ensure transparency of development process and quick problem solving.

As a result, the company managed to start more than 15 projects, including those with some renowned clients like Harvard and Flextronics, as well as young start-ups who obtained funding from the Silicon Valley. We have managed to sign up over 150 top-level engineers and turn Innovecs into a sustainable company with well-developed internal business processes and distinct corporate traditions. Today, the company is a sponsor of and an active participant in professional and industry events, a member of the American Chamber of Commerce in Ukraine and Ukrainian Hi-Tech Initiative – a leading Ukrainian association of IT outsourcing companies.

OUR SPEAKERS



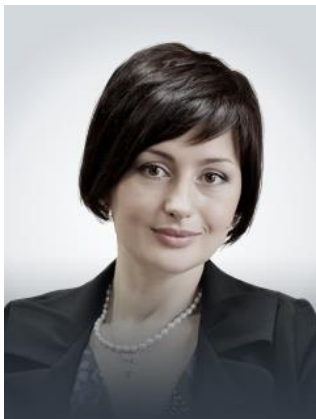
Alex Lutskiy **Co-Founder and CEO**

With over 15 years' experience working throughout the Americas and Europe, Alex brings strong technical and business qualifications with an impressive track record of hands-on experience in strategic planning, business unit development, project and product management, and system engineering strategies. He brings nearly a decade of experience building IT outsourcing businesses to Innovecs. Prior to joining Innovecs, Alex served as vice-president of Delivery at GlobalLogic, a global R&D provider, and vice-president of Business Applications and Operations at Ipsos, where he lead operations and strategic direction for the Business Applications group at Ipsos Loyalty North America.



Sergiy Khandogin **COO**

Sergiy has been part of the IT industry since December 1997. He has worked as a technical manager since 2000 and has headed a company since September 2005. With a solid academic and professional background in business and technologies, he brings excellent analytical, organizational and problem-solving skills to Innovecs. Sergiy previously worked at Luxoft where, as a program manager, he managed several multi-project teams, comprising about 100 engineers working for clients in the banking and finance sector. As a senior project manager and engagement manager at GlobalLogic, he was responsible for delivery management and pre-sales support from the delivery side.



Iryna Chubur **VP of Marketing and PR**

Iryna has more than eight years of broad experience in the IT industry. She has led sales organizations for some of the leading software development companies in Ukraine. Today, she applies her industry knowledge in Innovecs, from the very first days of company foundation. As VP of Marketing and PR Iryna manages all PR initiatives, SMM, event strategy and the overall industry marketing needs to help build the Innovecs brand. Prior to joining Innovecs, Iryna was sales director for GlobalLogic, where she was responsible for sales activities in Eastern Europe. Earlier in her career, Iryna held leadership positions at Terrasoft Group for more than five years.



Nataliya Zub
Head of HR and Recruitment

Nataliya Zub serves as a Head of HR and Recruitment Department for Innovecs, with responsibility for leading the strategy, ensuring follow-through the HR Best Practices, and accelerating global growth initiatives. She has been part of IT industry since 2003. Prior to joining Innovecs, Nataliya had served as a Human Resources Consultant for a number of international outsourcing and e-commerce companies looking to set up business in Ukraine. She brings hands-on experience in building and developing the successful teams for new market entries and start-up projects within fast growing high-tech organizations.

EXAMPLE OF THE NEWS

Georgia is interested in Innovecs successful software outsourcing experience

Ministry of Economy and Sustainable Development of Georgia is interested in Innovecs experience in building a successful software outsourcing business in a short term.

February 2013, **Alex Lutskiy**, Co-Founder and CEO of Innovecs met **Irakli Kashibadze**, Head of Communications, IT and Innovation Department, Ministry of Economy and Sustainable Development of Georgia.

Currently, the IT outsourcing industry is not really developed in Georgia. At the same time, there is a real prerequisite for the development of the market of outsourcing programming and IT innovation, which is reflected in the existence of a strong programming and mathematical schools, high positions of Georgian programmers in the world rankings, the existence of companies, which, on a small scale, yet successfully have been implementing export-oriented IT outsourcing.

Ministry Officials expressed their interest in adopting experience from Innovecs, an American company with headquarter in Ukraine, which is specialized in technology outsourcing in Central and Eastern Europe.

“With each year our Ministry develops and broadens the verges of its activities, – says Irakli Kashibadze, – And we really appreciate such companies as Innovecs for their aspiration to help us to develop IT outsourcing industry in Georgia”.

It is important for emerging Georgian It outsourcing companies to be able to build and manage the professional team of engineers, who are eager to develop a high-technology product for clients all over the world.

Innovecs will be glad of any further cooperation – both as an adviser in questions related to the proper forming-up of business processes and as a partner in active development of IT outsourcing market in Georgia.

“We do believe that in a short time Georgia will take a worthy place among the best countries for R&D Outsourcing” – says Alex Lutskiy.

Innovecs Presents Its Cutting Edge Vision at the Gartner Outsourcing & Strategic Summit

Innovecs, an international business technology outsourcing company based in Ukraine, has announced today that it will be sponsoring the Gartner Outsourcing & Strategic Summit, which this year will be held on 10-12 September in Orlando, Fl.

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The Summit is an exclusive, invitation-only event bringing together senior IT and business executives from Fortune 1000 companies, and it makes a unique platform to discuss strategy and hot issues relating to outsourcing business. This is why Innovecs is eager to play an active role in the Summit discussions of future trends in outsourcing, which in many ways will define development of businesses globally. Innovecs is very serious about making its input into the joint efforts of the world leaders in the IT outsourcing business market and invites the summit attendees to visit the Innovecs Booth.

“At the event we will have a unique opportunity to present our cutting edge vision of global delivery models, and I am sure that many summit attendees will take this wonderful opportunity to find out more about the outsourcing potential of Ukraine – a country, which in 2011 was recognized as the top destination for IT outsourcing by its experts, and was also nominated as the Outsourcing Destination of the Year by the European Outsourcing Excellence Awards at the European Outsourcing Association Summit”, says Alex Lutskiy, CEO of Innovecs.

Indeed, during the last decade Ukraine has been the leading provider of software development and IT outsourcing services in the Central and Eastern European region. Ninety percent of the industry is oriented towards external markets. The large number of highly skilled IT professionals fuels a robust industry focused on delivering quality, reliable IT services to global markets.

Led by the stellar team of outstanding IT outsourcing professionals, Innovecs has managed to build a dedicated, experienced and creative team of forward-looking managers and experts who have achieved outstanding results in meeting and constantly exceeding their partners’ unique business needs and expectations. Innovecs is fully committed to working in true partnerships with its clients.