

**WASHINGTON FEDERAL, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**  
**(UNAUDITED)**

	<u>March 31, 2014</u>	<u>September 30, 2013</u>
	(In thousands, except per share data)	
<b>ASSETS</b>		
Cash and cash equivalents.....	\$ 608,236	\$ 203,563
Available-for-sale securities.....	3,110,575	2,360,948
Held-to-maturity securities.....	1,611,303	1,654,666
Loans receivable, net.....	7,737,109	7,528,030
Covered loans, net.....	229,605	295,947
Interest receivable.....	51,284	49,218
Premises and equipment, net.....	228,663	206,172
Real estate held for sale.....	60,995	72,925
Real estate held for investment.....	13,596	9,392
Covered real estate held for sale.....	23,005	30,980
FDIC indemnification asset.....	53,289	64,615
FHLB & FRB stock.....	167,174	173,009
Intangible assets, net.....	300,215	264,318
Federal and state income taxes.....	36,568	44,000
Other assets.....	132,982	125,076
	<u>\$ 14,364,599</u>	<u>\$ 13,082,859</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Customer accounts		
Transaction deposit accounts.....	\$ 4,874,321	\$ 3,540,842
Time deposit accounts.....	5,470,570	5,549,429
	<u>10,344,891</u>	<u>9,090,271</u>
FHLB advances.....	1,930,000	1,930,000
Advance payments by borrowers for taxes and insurance.....	17,251	42,443
Accrued expenses and other liabilities.....	91,774	82,510
	<u>12,383,916</u>	<u>11,145,224</u>
<b>Stockholders' Equity</b>		
Common stock, \$1.00 par value, 300,000,000 shares authorized; 133,299,419 and 132,572,475 shares issued; 101,763,415 and 102,484,671 shares outstanding.....	133,300	132,573
Paid-in capital.....	1,636,515	1,625,051
Accumulated other comprehensive income, net of taxes.....	10,490	6,378
Treasury stock, at cost; 31,536,004 and 30,087,804 shares.....	(452,593)	(420,817)
Retained earnings.....	652,971	594,450
	<u>1,980,683</u>	<u>1,937,635</u>
	<u>\$ 14,364,599</u>	<u>\$ 13,082,859</u>
<b>CONSOLIDATED FINANCIAL HIGHLIGHTS</b>		
Common stockholders' equity per share.....	\$ 19.46	\$ 18.91
Tangible common stockholders' equity per share.....	16.51	16.33
Stockholders' equity to total assets.....	13.79%	14.81%
Tangible common stockholders' equity to tangible assets.....	11.95	13.05
Weighted average rates at period end		
Loans and mortgage-backed securities.....	4.22%	4.34%
Combined loans, mortgage-backed securities and investment securities.....	3.70	3.92
Customer accounts.....	0.56	0.69
Borrowings.....	3.52	3.52
Combined cost of customer accounts and borrowings.....	1.03	1.19
Interest rate spread.....	2.67	2.73