THE CATAMARAN GROUP

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**PRESS RELEASE**

FOR IMMEDIATE RELEASE

**The Catamaran Group Announces Acquisition of Pier 7 Marina in Edgewater, Maryland**

**EDGEWATER**, Maryland, May 6, 2014 — A & S Smith Development, the real estate division of The Catamaran Group, has acquired a marina property on the South River, “Pier 7 Marina”.

“We are very excited about the opportunity to expand our marina footprint in our home headquarters of Annapolis. With this addition to A & S Smith Development, we now have the ability to offer full service marina facilities to our existing customers at our Annapolis location as well as here in Edgewater,” said Laura Hershfeld, President of A & S Development. “The existing management team, headed by Josh Alther, at Pier 7 share our philosophy of operating as a family owned business, providing quality facilities and delivering outstanding customer service. We are extremely happy to support existing Pier 7 clients while elevating the level of service and list of amenities over time. With the full support of The Catamaran Group they can be assured the company is positioned to perform well into the future.”

Hugh Murray, President of The Catamaran Group, shares Laura’s enthusiasm on the project stating, “Laura’s proven track record with our existing Annapolis property, standing in the community and deep family roots makes her the perfect choice to bring Pier 7 back to its original glory as the premier marina in the area. We are very excited about this project and feel with our family of companies, including locally run Gemini Catamarans, that this is the perfect property to round our corporate holdings.”

Pier 7 Marina was acquired on Friday, May 2, 2014. Located at 48 South River Road, Edgewater, MD 21037, the property boasts seven full docks with slips for over 200 vessels including wider beamed catamarans and luxury yachts. A full service bath house, showers, toilets, restaurant, bar and other marine industry vendors are available on property.

About The Catamaran Group

The Catamaran Group is the worldwide leader in all aspects of the catamaran market. Specializing in the sale of new and used catamarans, the worldwide chartering of catamarans whether for a day, a week, a month, either bareboat, with a captain or with a full crew, and all catamaran related services and repairs, The Catamaran Group offers a one-stop destination for buyers, sellers, owners and guests looking for a sailing vacation. The company offers a wide range of value-added services including catamaran insurance, documentation, delivery, dockage, financing, yacht management and charter yacht placement options. The Catamaran Group has 18 full time licensed and bonded catamaran brokers with over 250 years of catamaran experience between them. The Catamaran Group and its related businesses continues to be the world’s largest retailer of new catamarans, in addition to being the world’s largest retailer of used catamarans, achieving sales of over 100 used catamarans on an annualized basis over the last ten years.

For more information, or to schedule an interview, please contact Steve Long by phone at (954) 449-7644 or by email at steve.long@catamarans.com

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