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CODE RED RELEASES RMS 5.3

Highlights of new release include web application, mass mailing and liquidity modules

Boston, MA, May 12, 2014 – Code Red, Inc., the leading technology provider of Research Management Systems, announces the release of RMS 5.3 delivering significant new functionality to let clients achieve maximum productivity using a single platform. The new release features a redesigned web interface, CRM features, a powerful liquidity engine for alternative asset allocators and the framework for the next iPad application release.

RMS 5.3 includes a revamped web interface developed using responsive design techniques that lets users access research, create new research and contacts, and keep data synchronized with the central RMS database. The web interface inherits the current application's custom entry templates and custom calcuations. This is the first in a series of major versions planned to provide clients a secure, light weight website for quick remote access.

The new RMS release also provides rich, fully featured mass mailing functionality. Users can generate custom mailings with reports, MS Word templates, and attachments. Advanced customization and flexible watermarks are two of the powerful features of this module. With this release Code Red has taken advantage of its unparalleled customization layer to supply customers with best of breed CRM features.

Drawing upon collaboration with several clients, Code Red has developed an extremely powerful and flexible calculations engine to track liquidity of alternative investment managers. Calculations are audited, and clients are alerted on dates of important liquidity milestones.

The new release also includes standalone plugins to meet the needs of large enterprises that deploy virtual solutions, such as Citrix.

"The simplicity of email combined with document management functionality streamlines our clients' workflow for saving information outside the shared drive structure, while enhancing their capability to retrieve emails expediently." said Code Red President Scot McGregor.

ABOUT CODE RED, INC

Code Red provides research management technologies to the investment management community. The Code Red Research Management System RMS™ lets portfolio managers and analysts easily manage research, control the flood of information, and integrate third-party data. It organizes and automates the investment management process, facilitates rating and ranking of information sources, speeds navigation of investment research and the discovery of new ideas. Code Red RMS is used by Hedge Funds, Mutual Funds, Fund of Funds, Endowments, Private Equity firms, Sovereign Wealth Funds, and Insurance firms. For more information, contact Jaime Bean at (212) 867 6364 or visit our website at www.coderedinc.com.