**Profit and Loss account**

|  |  |  |
| --- | --- | --- |
|  | **Period ended 22 February 2014** | **Period ended 23 February 2013** |
|  | **£000** | **£000** |
|  |  |  |
| Turnover | 88,263 | 89,851 |
| Cost of sales | (19,040) | (20,349) |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| Gross profit | 69,223 | 69,502 |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| Administrative expenses | (62,925) | (65,412) |
| Other operating income | 355 | 367 |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| Operating profit | 6,653 | 4,457 |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| Profit on sale of fixed assets | 112 | 148 |
| Interest receivable and similar income | 6 | - |
| Interest payable and similar charges | (3,370) | (3,279) |
|  | \_\_\_\_\_\_ | \_\_\_\_\_ |
| Profit on ordinary activities before taxation | 3,401 | 1,326 |
|  |  |  |
| Tax (charge)/credit on profit on ordinary activities | (567) | 791 |
|  | \_\_\_\_\_\_ | \_\_\_\_\_ |
| Profit for the financial period | 2,834 | 2,117 |
|  | \_\_\_\_\_ | \_\_\_\_\_ |

**EBITDA**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **Period ended**  **22 February 2014** | **Period ended**  **23 February 2013** |
|  |  | **£000** | **£000** |
|  |  |  |  |
| Turnover |  | 88,263 | 89,851 |
|  |  |  |  |
| EBITDA (pre non recurring costs) |  | 9,719 | 7,250 |
| Non recurring costs |  | - | (771) |
| EBITDA (post non recurring costs) |  | 9,719 | 6,479 |
|  |  |  |  |

**Interest payable**

|  |  |  |  |
| --- | --- | --- | --- |
|  | | **Period ended**  **22 February 2014** | **Period ended**  **23 February 2013** |
|  | | **£000** | **£000** |
|  | |  |  |
| Interest payable to group undertakings | | 2,364 | 2,086 |
| Interest payable on finance leases | | 979 | 704 |
| Interest payable on deferred consideration | | 27 | 489 |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total interest payable** | | **3,370** | **3,279** |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |

The interest payable to group undertakings is to Ranimul 1, parent company of The Luminar Group and is not repayable until the capital has been repaid.

**Balance sheet**

|  |  |  |
| --- | --- | --- |
|  | **At 22 February 2014** | **At 23 February 2013** |
|  | **£000** | **£000** |
| **Fixed assets** |  |  |
| Goodwill and intangible assets | 5,065 | 4,721 |
| Investments | - | - |
| Tangible assets | 38,901 | 35,729 |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total fixed assets** | **43,966** | **40,450** |
|  |  |  |
| **Current assets** |  |  |
| Stocks | 1,044 | 1,155 |
| Debtors | 3,450 | 2,717 |
| Cash at bank and in hand | 9,374 | 11,912 |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total current assets** | **13,868** | **15,784** |
|  |  |  |
| Creditors: amounts falling due within one year external  amounts falling due within one year inter-company | (12,074)  (29,546) | (9,850)  (33,190) |
| Provisions | (3,038) | (2,932) |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Net current liabilities** | **(30,790)** | **(30,188)** |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
|  | |  |  |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total assets less current liabilities** | **13,176** | **10,262** |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
|  |  |  |
| Creditors: amounts falling due after more than one year | (9,201) | (9,121) |
|  |  |  |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Net assets** | **3,975** | **1,141** |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
|  |  |  |
| **Capital and reserves** |  |  |
| Called up share capital | - | - |
| Profit and loss account | 3,975 | 1,141 |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |
| **Total Shareholders’ funds** | **3,975** | **1,141** |
|  | \_\_\_\_\_\_ | \_\_\_\_\_\_ |