

## News Release

# Mövenpick Hotels & Resorts announces third property in India.

**The upscale hotel company has signed a management agreement to operate a new hotel in Kochi, which will open at the end of 2014.**



Zurich (Switzerland), 22 May 2014. A new 167-room hotel in the southern port city of Kochi, will increase Mövenpick Hotels & Resorts' portfolio in India to three properties. The upscale hotel company of Swiss heritage presently operates Mövenpick Hotel Bangalore and have already announced plans for a spa resort in Dharamshala.

Mövenpick Hotel Kochi, a contemporary hotel with futuristic design elements, is strategically located on the national highway bypass road around 6 kilometres from the city centre and 25 kilometres from Cochin International Airport. Among the six outlets count a speciality Keralite restaurant and a Pan-Asian dining venue, as well as a sky lounge bar and a modern pub. The hotel is scheduled to open towards the end of 2014.

Business facilities include an executive club lounge, complemented by meeting rooms and a banquet hall for 500 guests. Along with a trendy swimming pool area and health club, the landmark tower property will also be home to an impressive multi-level spa. An Ayurvedic treatment zone, yoga studio, reflexology chambers, hammam, whirlpool and salon will be highlights of the urban wellbeing destination.

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Kochi is one of India's most important seaports and widely regarded as the commercial capital of Kerala, which has seen GDP growth of over 8% during 2013. Tourism is one of the most important drivers of the economy.

Andreas Mattmüller, Chief Operating Officer of Mövenpick Hotels & Resorts for Middle East and Asia underscored the significance of organic growth in the sub-continent for the company. “India has tremendous potential for further growth in the domestic and international travel segments. Last year, revenues from domestic tourism rose by 5% and that figure is expected to increase to 8% during 2014. Considering this along with the country’s planned infrastructure developments, we’re keen to continue expanding our existing portfolio in India by including additional key cities,” he said.

The management agreement was signed with ITMA Hotels India Private Ltd, an associate company of Jomer Properties & Investments.

“This is our first hotel venture and choosing a partner with a proven track record was an important decision. We’re delighted to conclude this agreement and look forward to having the property managed as a Mövenpick hotel, with the associated advantages of global distribution reach and international brand recognition,” said Jose Mathew, owner of Jomer Properties & Investments.

Mövenpick Hotels & Resorts entered India in 2011 with the opening of [Mövenpick Hotel Bangalore](#), a contemporary business destination with several leisure, dining and entertainment facilities. The company also plans to open Mövenpick Dharamshala Resort & Spa, an exclusive 124-room resort in the Northern Indian Kangra Valley. Its magnificent Ayurvedic spa, along with spectacular views of the indigenous forest and Himalaya Mountains are set to be the hotel’s main attractions.

For more information: [www.moevenpick-hotels.com/en/](http://www.moevenpick-hotels.com/en/)

Notes for Editors - Photo-Download: <http://bit.ly/1gSStPu>

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**About Mövenpick Hotels & Resorts:**

Mövenpick Hotels & Resorts, an international upscale hotel management company with over 16'000 staff members, is represented in 25 countries with 80 hotels, resorts and Nile cruisers currently in operation. Around 30 properties are planned or under construction, including Chiang Mai and Koh Samui (Thailand), Istanbul (Turkey), Shanghai (China), and Marrakech (Morocco). Focusing on expansion in its core markets of Europe, Africa, the Middle East and Asia, Mövenpick Hotels & Resorts specialises in business and conference hotels, as well as holiday resorts, all reflecting a sense of place and respect for their local communities. Of Swiss heritage and headquartered in Zurich, Mövenpick Hotels & Resorts is passionate about delivering premium service and culinary enjoyment – all with a personal touch. Committed to sustainable environments, Mövenpick Hotels & Resorts has become the most Green Globe certified hotel company in the world.

The hotel company is owned by the Mövenpick Holding (66.7%) and the Kingdom Group (33.3%). For more information please visit [www.moevenpick-hotels.com/en/](http://www.moevenpick-hotels.com/en/).