



TEAM BIO

Craig Stetson

DIRECTOR



T: 855-CAPEDGE (227-3343) x 124

E: cstetson@capitaledgeconsulting.com



CAPITAL EDGE
CONSULTING

CRAIG STETSON

DIRECTOR

Craig Stetson has over 25 years of direct experience in government contract accounting, pricing, subcontract management, regulatory and federal contract compliance, business system implementation, and internal control oversight. His industry experience includes aerospace and defense, manufacturing, construction, architecture and engineering, information and communications, higher education, and not-for-profits.

Mr. Stetson is experienced in a wide range of cost accounting and regulatory compliance matters related to government contracts and grants, including claims preparation and negotiation; cost allowability; application of Federal Acquisition Regulation (FAR) and OMB Circular requirements; accounting and business systems assessment related to government contract compliance requirements, internal control sufficiency and overall self-governance; cost estimating, accounting and auditing of federal contracts and grants; and, application and interpretation of Cost Accounting Standards (CAS).

Prior to joining Capital Edge, Craig was a director at PricewaterhouseCoopers, Baker Tilly Virchow Krause, Navigant Consulting, and KPMG. He began his career as an auditor for the Defense Contract Audit Agency (DCAA).

Professional Experience: Craig's extensive government contracting experience includes assisting a global U.S. government contractor with response to and resolution of U.S. Department of Justice fraud investigation related to alleged overcharging and cost accounting compliance matters; supporting a global construction management contractor with resolution of Cost Accounting Standards noncompliance matters, including calculation of cost impacts and liaison with government; designing and documenting complex entity-wide cost accounting structure; helping a major defense contractor prepare, submit and negotiate termination for convenience settlement proposals; and working under direction of legal counsel of large pharmaceutical and medical supplies provider to analyze sales transactions and business processes for compliance under GSA Schedule contract requirements, including calculation of potential price reductions due to most favored customer and sales discount practices.

Craig also has experience working with internal control and reporting environments, including assessing internal control design and compliance of various business systems under applicable government contract regulatory requirements and DCAA guidance of a global diversified contractor performing under U.S. government contracts throughout the world. He has worked with commercial and foreign entities, U.S. federal agencies, and state departments of transportation.

Professional Affiliations: Craig is a member of a number of professional organizations, including American Institute of Certified Public Accountants, California State Society of Certified Public Accountants, National Defense Industrial Association, Armed Forces Communications and Electronics Association, and National Contract Management Association.

Education: Craig received a Bachelor of Science degree in Accounting from Syracuse University and a Master of Business Administration degree from California State University – Long Beach. He is a Certified Public Accountant, licensed in California, and a Chartered Global Management Accountant.

Specific areas of government contract consulting expertise include:

- Federal Acquisition Regulation (FAR)
- Cost Accounting Standards (CAS)
- Termination for convenience settlements
- Requests for equitable adjustments
- Business system processes and related internal controls