

FOR IMMEDIATE RELEASE

## Bluebook Selected by Freddie Mac as Repair Cost Technology and Inspection Provider For Audit of Repair Quality and Cost Validation Services

By providing repair cost and repair quality validation services, Bluebook will offer Freddie Mac's HomeSteps unit insight into its vendor network and determine areas for quality improvement.

**Lake Forest, California – July 14, 2014:** The Bluebook International, Inc. ([www.bluebook.net](http://www.bluebook.net)), the leading provider of repair cost estimating data and software to the real estate and property preservation industries, announced that it has been selected by Freddie Mac (OTCQB:FMCC) to conduct post-repair audits of REO properties, including a physical inspection and a review of costs paid, to verify appropriate quality and costs. The three-year contract has a value of \$5.6 million.

Bluebook will utilize its industry-standard RepairBASE tool ([www.repairbase.net](http://www.repairbase.net) / [www.bluebookcva.net](http://www.bluebookcva.net)) to provide independent validation of the costs paid by Freddie Mac for repairs. Bluebook will also send independent inspectors to review the repairs performed to perform a QA check, insuring Freddie Mac receives the best quality repairs at the right prices. As part of the project, Bluebook will be integrating its cost estimator and inspection workflow into Freddie's processes.

"Bluebook is excited to support the essential work of Freddie Mac, and proud to have earned Freddie's trust," said Robert Syverson, CEO. "RepairBASE and our inspection tools provide a reliable, repeatable, transparent process that lets users act with confidence."

Since 2011, the Department of Housing and Urban Development (HUD) has used RepairBASE to confirm and audit repair, replacement, preservation, maintenance, and improvement costs on Federal Housing Administration (FHA) homes. Used by lenders, government agencies, and 7 out of the top 10 property preservation and maintenance providers, RepairBASE is integrated into Bluebook's valuation and BPO platform. Bluebook's CVA valuation systems are also trusted by real estate investors and mortgage security holders to determine the appropriate disposition strategy for individual properties.

**About Bluebook:** The Bluebook International, Inc. provides accurate, "on demand" residential replacement cost, repair costs, rental data, depreciation, risk analytic solutions and other essential property value information reports. Bluebook's data, repair solutions, collateral valuation, and disposition solutions help government agencies, banks, lenders and the broad real estate market with critical valuation, underwriting, and cost information, protecting precious taxpayer and business dollars.

For additional information about FreddieMac, please see [www.freddiemac.com](http://www.freddiemac.com) or [www.homesteps.com](http://www.homesteps.com).

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