



FOR IMMEDIATE RELEASE

Inquiries: Alexander Horwitz, Director of External Affairs 646-672-4236 ahorwitz@doe.org

THE DOE FUND NAMES NEW CHIEF FINANCIAL OFFICER:

NONPROFIT FINANCIAL EXPERT TO JOIN EXECUTIVE TEAM AHEAD OF EXPANSION

July 16, 2014 (NEW YORK) -- The Doe Fund announced Wednesday the appointment of Ernest L. Duncan, Jr., MBA, CPA, to the post of Chief Financial Officer. Mr. Duncan most recently served as Chief Financial and Operating Officer at the Vera Institute of Justice with previous tenures at the Museum of African American History in Detroit and the Smithsonian Institute in Washington, D.C.

Mr. Duncan will oversee all aspects of The Doe Fund's \$50 million annual operating budget, including the revenue generated by its social enterprises. He joins the executive team in advance of a period of strategic growth and expansion for the nearly 30-year-old homeless services organization. The position reports to Founder and President George T. McDonald.

"As we prepare for the future of The Doe Fund, talent like Mr. Duncan's will help light the path forward. His large-scale institutional experience and reputation as an expert in nonprofit efficiencies, compliance, and operations will ensure that as our organization grows, we maintain the strength and stability that thousands of formerly homeless and incarcerated men depend on for life-saving services," said Mr. McDonald.

Chairman of The Doe Fund's Board of Directors, Mr. Richard Schaps of Van Wagner Communications, concurred, "Mr. Duncan's breadth of experience in organizational finance and special expertise in areas relevant to the challenges our clients face will both enhance our ability to serve those in need and augment the value we bring to business districts, neighborhoods, and communities throughout New York City."

Highlights from Mr. Duncan's 25-year career in public accounting, operations, and finance include the financial management of over 800 international, federal, and state government projects at



The Doe Fund

the Smithsonian Institute; overseeing the internal and external auditing of operational budgets and the management of invested assets at Wildcat Service Corporation; and the large-scale organizational restructuring at the Vera Institute of Justice.

Mr. Duncan joins The Doe Fund in August 2014.

ABOUT THE DOE FUND:

The Doe Fund provides homeless and recently incarcerated men with life-transforming services through a year-long transitional residential program. Over the course of 9 to 12 months, clients participate in paid work opportunities, educational programs and career training, life skills building, and related supportive services which prepare them for re-entry in society and a fully independent life.

The Doe Fund was founded by homeless advocate George T. McDonald in 1985.