



CODE RED APPOINTS MARIO DESOSA TO CTO POSITION

Will continue to lead the way in investment research technology

Boston, MA, July 21, 2014 – Code Red, Inc., the leading provider of investment research technology, announces the appointment of Mario DeSousa to CTO. DeSousa, a fifteen year veteran of the computer software industry, will lead the development of Code Red's SaaS model and iOS and web offerings.

DeSousa will accelerate Code Red's growth by developing its SaaS model, iOS applications, and web offerings, while continuing to support enterprise installations. He will oversee the evolution of the company's deployed client site application aligning towards a SaaS model, which will allow RMS access via a broader menu of potential devices. Mario's appointment comes as Code Red works to accompany the growing demands of its increasing client base across all asset classes, sizes, and geographies, by outsourcing and significantly hiring in development.

"Mario's expertise in managing agile teams using Scrum is crucial to developing and installing products and features quickly. It will allow us to more rapidly release new functionality to our sophisticated and varied client set," said Code Red CIO Dwight Wyatt. "His evident management skills will make for an easy transition into the leadership role, and allow him to become an immediate driving force behind our commitment to providing the industry's best technology solution."

Previous to Code Red, DeSousa worked at MetraTech as Lead SaaS Architect for Metanga®, a cloud-based billing product. There he pioneered architecture for multi-tenancy, high-availability, and high-scalability security leveraging Microsoft® Azure, and designed and implemented solutions allowing Metanga to achieve various compliance certifications. DeSousa led a large engineering team to define and implement Metanga's product roadmap.

DeSousa holds an MBA magna cum laude from Babson College, and a BS in Computer Science from Simón Bolívar University in Caracas, Venezuela.

ABOUT CODE RED, INC.

Code Red, a global provider of investment research technology, enables firms to efficiently organize methods of research and contact management, data aggregation, due diligence, and compliance into an enterprise workspace that models a complete and repeatable investment process around proprietary workflows. Its Code Red RMS™ is implemented at asset management firms, consulting firms, endowments, foundations, fund of funds, hedge funds, insurance companies, mutual funds, pension funds, private equity firms, and sovereign wealth firms. Code Red was established in 2004 in Boston, MA and has corporate offices in Hong Kong, London, and New York. For more information, contact Jaime Bean at (212) 867 6364 or visit www.coderedinc.com.