

KDC Real Estate Development Selects Adolfson & Peterson Construction to Build Raytheon Corporate Campus at CityLine

(Richardson, Texas) July 24, 2014 – KDC Real Estate Development (KDC) recently selected Adolfson & Peterson Construction (A&P) to provide Construction Management and MEP Design Build services for Raytheon's new state-of-the-art office complex to be built at the CityLine development in Richardson, Texas.

The project kick off was officially marked with a groundbreaking ceremony on Monday, July 21, yet construction has been underway since June. Earthwork is nearing completion with foundations and utilities set to begin over the next week.

Raytheon will occupy 489,000 square feet in three buildings located near the intersection of President George Bush Turnpike and North Central Expressway (US 75).

The project, designed by HKS Architects, includes two 3-story buildings at approximately 146,000 square feet each, one 4-story building at approximately 193,000 square feet, and one single-story building at approximately 4,000 square feet.

A program will be implemented to target certification for LEED Core and Shell for this project.

Adolfson & Peterson recently partnered with KDC as the construction manager for the site, shell and tenant improvement work associated with the NBC 5 Studios at CentrePort, which was completed ahead of schedule in September of 2014.

"We welcomed the opportunity to bring Adolfson & Peterson Construction on board to work on such an important project as Raytheon," said Steve Van Amburgh, CEO of KDC. "We know that the company mirrors our values when it comes to quality and service, making it the ideal choice to build Raytheon's new corporate campus."

"Adolfson & Peterson is delighted to be partnering with KDC once again on this important project," said Corbett Nichter, Senior Vice President with Adolfson & Peterson Construction. "As KDC Real Estate Development and all of our clients have come to expect, A&P will deliver best-in-class construction services while effectively managing the project's critical success factors of schedule, budget, safety and quality."

The project broke ground in June 2014 with substantial completion scheduled for June 2015.

About Adolfson & Peterson Construction

Adolfson & Peterson Construction is a U.S.-based, privately held firm that is consistently ranked among the top 50 construction managers and general contractors in the nation. Founded in 1946, the company has built longstanding commitments to the regions in which it operates and is known nationally for its innovative and collaborative approaches within the building industry. Adolfson & Peterson Construction serves the

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education, multifamily, healthcare, energy, commercial, municipal and senior living market segments from its offices in Charlotte, Dallas, Denver, Los Angeles, Minneapolis, Phoenix, Portland and Tacoma. For more information, visit www.a-p.com and follow us on Facebook, LinkedIn and Twitter.

About KDC

KDC, one of America's leading commercial real estate development and investment companies, provides a full range of commercial real estate services including corporate build-to-suit development, acquisitions, corporate facility project/construction management, project financing, asset and land management, and marketing and leasing. KDC is headquartered in Dallas and has offices in Atlanta; Austin, Texas; Charlotte, N.C., and Houston. For more information, please visit kdc.com.

About Raytheon

Raytheon Company, with 2013 sales of \$24 billion and 63,000 employees worldwide, is a technology and innovation leader specializing in defense, security and civil markets throughout the world. With a history of innovation spanning 92 years, Raytheon provides state-of-the-art electronics, mission systems integration and other capabilities in the areas of sensing; effects; and command, control, communications and intelligence systems, as well as cyber security and a broad range of mission support services. Raytheon is headquartered in Waltham, Mass. For more about Raytheon, visit us at <u>www.raytheon.com</u> and follow us on Twitter <u>@Raytheon</u>.

Resources:

http://raytheon.mediaroom.com/index.php?s=43&item=2542 http://kdc.com/press-room/raytheon-announces-new-state-of-the-art-office-complex-in-north-texas/



Owner: KDC Real Estate Development and Investments Architect: HKS Architects

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Civil Engineer: Kimley-Horn MEP Engineer: Syska-Hennessey Structural Engineer: RL Goodson Landscape Architect: TBG Partners Earthwork: Vilhauer