

COMET™



COMMUNITY OF ENERGY TRANSACTORS

The Smarter Way to Originate,
Respond To and Execute OTC Bilateral
Gas and Power Transactions

Join hundreds of leading energy professionals that have discovered a better way to structure and execute bilateral deals for power, natural gas, natural gas storage and transportation, and heat rates.

In today's energy markets, bilateral transactions are time consuming, inefficient, expensive and fraught with burdensome audit and regulatory challenges. The inefficiency of using a host of different media (phone, fax, mail, IM, email) to publish, negotiate and respond to deals has created significant and costly challenges for the front, middle and back offices. Although email and instant messaging have partially automated communication between counterparties, they have significantly complicated the audit and compliance trail by adding more disparate media to track and log. As a result, companies spend millions of dollars implementing and maintaining semi-efficient internal processes to complete deals and gather transaction audit logs from phone, email, IM, fax and mail in an attempt to satisfy regulatory and audit compliance requirements. That's why hundreds of leading gas and market participants now use COMET.

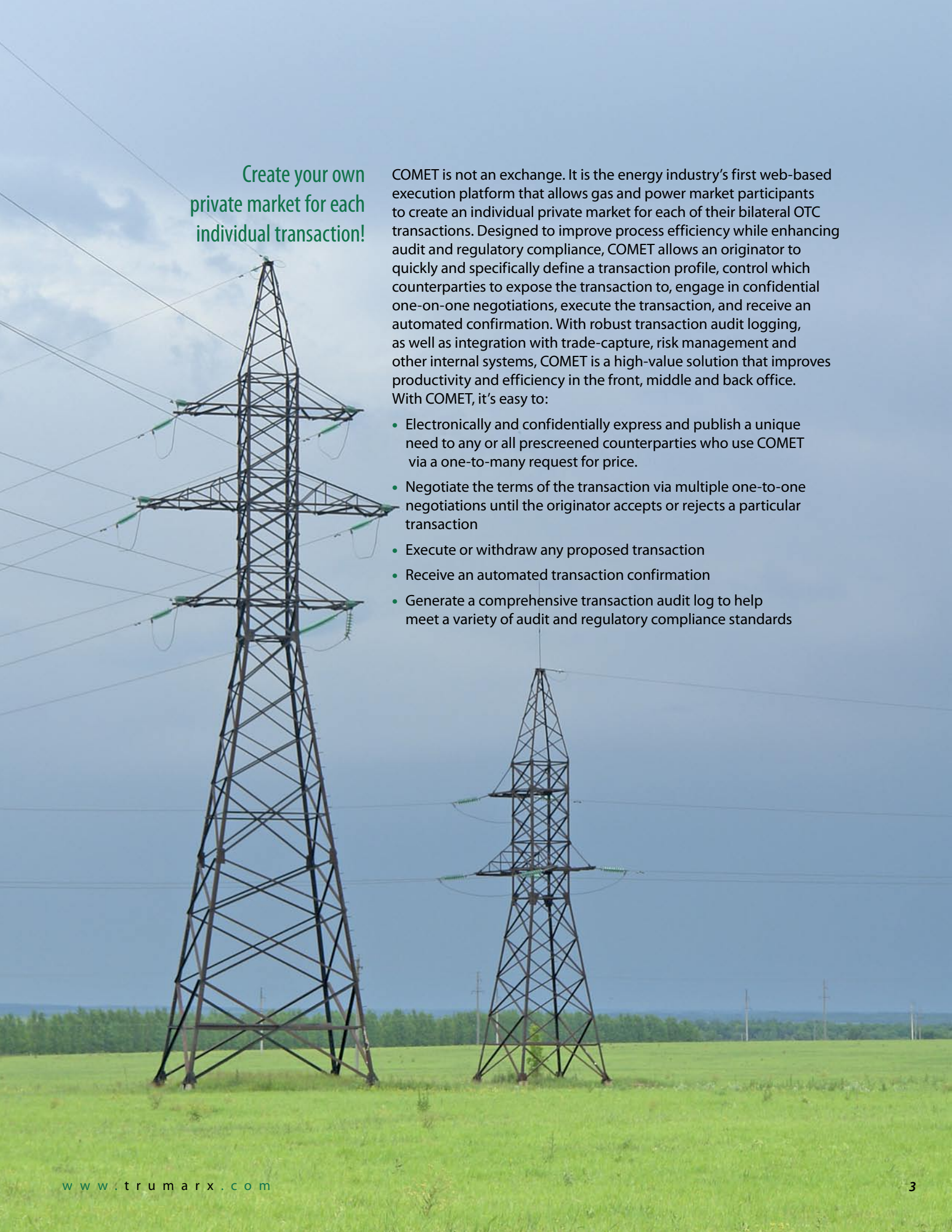
COMET employs intuitive screen layouts, standard industry terms, and familiar icons and features. COMET's quick-start design minimizes ramp-up time and maximizes productivity.

The screenshot displays the COMET web interface for a deal titled "RE: Trumarx - PJM New Jersey Hub 2011 Buy". The interface includes a navigation bar with "Reply", "Forward", and "Execute" buttons, along with a timestamp of "Apr 28, 2010 14:13:58 EDT" and user information "jjones@trumarx.com". The main content area is divided into sections: "Deal Summary", "Comments", "Settlement Information", and "Attachments". The "Deal Summary" section provides details such as "Commodity: Power", "Buy/Sell: Buy", "Expiration: 26 2h 46m", "Term: Monthly", "Originator: Trumarx - Power - PJM", "Counterparty: Mackey Metals - PWR - Northeast", and "Offered By: Mackey Metals - PWR - Northeast". The "Settlement Information" section lists "Region: PJM", "Location: New Jersey Hub", "Settlement: RT - Real Time", "Index: PJM - New Jersey Hub", and "Description: PJM - New Jersey Hub". The "Attachments" section includes a link to "Trumarx LOA.docx".

The screenshot displays the COMET web interface for a deal titled "Mackey Metals - Summer Strip 2011 Chicago Citygate". The interface includes a navigation bar with "Reply", "Forward", and "Execute" buttons, along with a timestamp of "Apr 28, 2010 14:37:07 EDT" and user information "jjones@trumarx.com". The main content area is divided into sections: "Deal Summary", "Comments", and "Settlement Information". The "Deal Summary" section provides details such as "Commodity: Natural Gas", "Buy/Sell: Buy", "Expiration: 11d 21h 22m", "Term: Monthly", "Originator: Mackey Metals - NG - Northeast", "Counterparty: Trumarx - NG - Midwest", and "Offered By: Mackey Metals - NG - Northeast". The "Settlement Information" section lists "Index: Gas Daily", "Location: Chicago city-gates", and "Settlement: Gas Daily Monthly Contract Index".

| Time Period | Daily Volume (MMBTU) | Total Volume (MMBTU) | Differential (USD) | Index |
|--------------|----------------------|------------------------|--------------------|------------------------------|
| Apr-2011 | 13,470 | 404,100 | | Gas Daily-Chicago city-gates |
| May-2011 | 13,470 | 417,570 | | Gas Daily-Chicago city-gates |
| Jun-2011 | 13,470 | 404,100 | | Gas Daily-Chicago city-gates |
| Jul-2011 | 13,470 | 417,570 | | Gas Daily-Chicago city-gates |
| Aug-2011 | 13,470 | 417,570 | | Gas Daily-Chicago city-gates |
| Sep-2011 | 13,470 | 404,100 | | Gas Daily-Chicago city-gates |
| Oct-2011 | 13,470 | 417,570 | | Gas Daily-Chicago city-gates |
| TOTAL | | 2,882,580 MMBTU | | |

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Create your own
private market for each
individual transaction!

COMET is not an exchange. It is the energy industry's first web-based execution platform that allows gas and power market participants to create an individual private market for each of their bilateral OTC transactions. Designed to improve process efficiency while enhancing audit and regulatory compliance, COMET allows an originator to quickly and specifically define a transaction profile, control which counterparties to expose the transaction to, engage in confidential one-on-one negotiations, execute the transaction, and receive an automated confirmation. With robust transaction audit logging, as well as integration with trade-capture, risk management and other internal systems, COMET is a high-value solution that improves productivity and efficiency in the front, middle and back office. With COMET, it's easy to:

- Electronically and confidentially express and publish a unique need to any or all prescreened counterparties who use COMET via a one-to-many request for price.
- Negotiate the terms of the transaction via multiple one-to-one negotiations until the originator accepts or rejects a particular transaction
- Execute or withdraw any proposed transaction
- Receive an automated transaction confirmation
- Generate a comprehensive transaction audit log to help meet a variety of audit and regulatory compliance standards

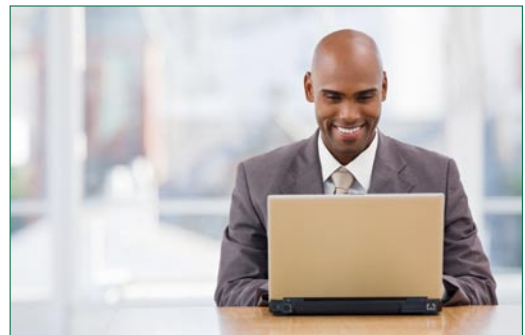
Flexible deal structures make origination quick and simple.


COMET lets you transact in both physical and financial markets. Your transaction can be anywhere on the curve – long, medium or short. Deal structures such as fixed price and indexed, basis, swaps, options and collars are all supported. You can distribute RFPs, seek indicative prices or post executable transaction terms. The flexible design even incorporates complex features, such as special terms, user comments, attachments and more.

Take full control over every transaction
...with confidence
...in confidence!

With COMET, you decide whether a deal is indicative or executable, and how long it's exposed to your counterparties. As an originator, you have the ability to "kill" a transaction at any time. The system administrator function expands this control by allowing managers to end all active transactions on a user-by-user basis. The robust system directory increases your market scope and scale by listing COMET corporate subscribers, the commodities they transact, and their active market locations. You have the power to expose the transaction only to the counterparties you want, for full confidentiality and more comprehensive price discovery. Executed transactions trigger automated email confirmation to both parties. Using the system administrator tool, you can easily direct email confirmations to appropriate personnel within your organization. COMET lowers price risk, increases deal velocity and substantially lowers origination costs in finding and maintaining counterparties.

The COMET email alert feature makes you more productive by notifying you only when an active deal needs your attention. You can receive email alerts on your computer, phone, Blackberry or other capable device, and never miss a market opportunity.





Best-in-class audit trails facilitate easier regulatory compliance

Comprehensive logging and audit trail mechanisms capture all details from every transaction — not just the execution, but complete negotiations, special terms, and comments around the execution. It's the most powerful audit trail available in the industry today. It's also easy to integrate COMET transaction data with other systems in your organization. Using the system administrator tool, you can define the data elements that transfer from COMET to your other internal systems, and you can customize transaction details for easy distribution within your organization. Executed transaction data and complete audit trail information flow through the organization without manual intervention. This aids in Straight Through Processing, speeds information flow, and eliminates costly errors.

User administration features provide superior command and control

COMET's flexible, full-featured administration tools allow your firm to manage company-wide profiles, create and manage individual user IDs and associated entitlements, control use by commodity, market location, deal type, transaction limits, or counterparties — any time. There's no need for costly or time-consuming IT or vendor support personnel.



No software to install,
no firewall ports to open,
and no fixed fees – ever!

Developed by an
exceptional team of highly-
experienced, highly-skilled
energy professionals

COMET uses cutting-edge web technology to create a rich application that is simple to access and use. This software as a service (SaaS) model requires no on-site infrastructure and no IT support. With COMET you communicate over the Internet using secure encrypted SSL protocol, so you can be confident about the security of all your transactional data.

COMET charges no fees to establish your company on the platform. You pay modest fees only for executed volumes. And since there are no added charges, you can designate users throughout your organization (back office, risk, credit, legal, compliance, etc.) to assist your collaboration, dovetail your internal processes, and optimize your productivity to deliver maximum value.

COMET is a product from TruMarx Data Partners, Inc., an experienced team of energy professionals with an established track record in delivering powerful technology solutions for today's energy market challenges. Led by Jon B. Olson, a twenty-year veteran CEO in the energy markets, the core team has been together for more than 15 years, developing successful software products, data solutions, and custom projects for customers around the globe. Using the internet as a delivery system and employing an open architecture, the team specializes in the connection of large communities of transactors via web-enabled software tools and the normalization of complex proprietary transactional data, so that disparate counterparties all speak the same language. In addition to winning multiple awards for software innovation and data management, the TruMarx team's skills have helped hundreds of energy market participants, such as exchanges, brokers, producers, consumers, and industry associations achieve operational efficiency and market leadership.

For More Information

For more information on TruMarx and the COMET electronic transactional platform, email info@trumarx.com, call 312.629.2050, or visit www.trumarx.com.

COMET™

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