



FOR IMMEDIATE RELEASE

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THE RUNNING Y RANCH WELCOMES NEW OWNERSHIP

CLV Properties, LLC based in Rancho Santa Fe, California has announced its recent purchase of The Running Y Ranch in Klamath Falls, Oregon. The sale, which closed on September 3rd 2014, includes the Lodge at Running Y Ranch as well as the property's signature Arnold Palmer golf course.

KLAMATH FALLS, OREGON (September, 2014) – With its rich and diverse history dating back to 1866, the Running Y Ranch has since developed into one of Oregon's finest destination resorts. Sitting on over 3,600 acres of pristine natural terrain the sale marks the first Northwest venture for CLV Properties and includes; a full service recently renovated destination resort, a 7,500 square foot conference center, an 18-hole Arnold Palmer signature golf course and other land for future development. The Lodge will continue to operate as part of the Holiday Inn Resort.

William D. Lynch, who is the Managing Partner of CLV Properties LLC, has engaged Portland, Oregon based hospitality company, CoHo.Services, to provide management and operations services for the Running Y Ranch. Mr. Lynch chose CoHo.Services based upon its reputation as a leading Northwest hospitality management company and its experience owning and managing properties in Oregon, Washington and Idaho.

A country boy at heart, Mr. Lynch was born and raised in Iowa and has an appreciation for the great outdoors. With this purchase, Mr. Lynch combines this appreciation with a successful career of real estate investment and development. He is dedicated to the long-term success of the resort and building upon its presence and commitment to the local community. When asked what his goals were for the property Mr. Lynch stated, "Southern Oregon has always captured my heart, and the Running Y Ranch is an amazing and special place. My goal is to continue to support the community by improving the resort and golf course. The Running Y Ranch should be a resort destination for out of town visitors and a place where local residents can call home."

About Running Y Ranch:

Running Y Ranch is a full-service Southern Oregon resort situated in the heart of the breathtaking Cascade Mountain range, just across the California border near Klamath Falls

Oregon. This master planned community encompasses 3,600 acres featuring 82 lodge guestrooms, chalet, townhouse and vacation home rentals, 7,500+ square feet of convention and banquet space, onsite restaurant, spa, indoor pool, fitness facility and an Arnold Palmer sweet 16 signature golf course. For more information visit www.runningy.com

About CoHo.Services:

With over thirty years in the hospitality industry as owners, operators and consultants, CoHo.Services, brings a level of expertise and reputation unmatched by any other hotel management company in the market. CoHo.Services has the ability to offer a wide variety of hotel management services directed to meet the complex needs of each individual operation and investor group in the most cost-effective manner. For more information visit CoHo.Services online at www.cohoserv.com

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