

# Press Release

## For Immediate Release

September 30, 2014

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### **Partnership Between Japanese Yusen Logistics and İnci Logistics Announced**

Leading Japan-based, global logistics company Yusen Logistics is signing an important and strategic collaboration agreement with Turkish İnci Logistics.

Yusen Logistics is entering a partnership with İnci Logistics, which is a member company of İnci Holding. This collaboration in the logistics sector signifies a crucial step for both parties, not only for Turkey but also for the international sector. Yusen and İnci Logistics are expanding and strengthening their positions in the sector with a 32 percent partnership.

Yusen Logistics ranks in the top 15 logistics companies in the world. It currently has offices in 40 different countries with 17,000 employees, supplying ocean and air freight forwarding, transportation and contract logistics services.

Yusen Logistics commenced its activities in Turkey in October 1<sup>st</sup>, 2012, with the name of Yusen Logistics Turkey. İnci Logistics was founded in 1997 and provides domestic and international logistics, supply chain solutions and supply chain consultancy services. The collaboration between these two companies, İnci Logistics and Yusen Logistics, is officially announced today following the ceremony held in Istanbul, at the Divan Hotel.

This collaboration will create a new and stronger player for customers seeking quality logistics and value-added services in the Turkish market. Bringing together the complementary experience of Yusen Logistics in global markets on the one hand, and İnci Logistics' expertise in the domestic market on the other, the partnership will provide logistics solutions on a national and global scale.

This mutually beneficial collaboration will enable Yusen Logistics to strengthen its position in the Turkish markets, and İnci Logistics to expand its business volume on a global scale. Additionally, with the improving Japanese and Turkish economic situations, this collaboration will be well placed to provide the high quality international logistics services which the area has been longing for.

The collaboration enables İnci Logistics to expand its investment program and accelerate business growth by offering an agency network and a portfolio of overseas logistics services through Yusen Logistics.

Regarding the partnership the **President of İnci Holding, Perihan İnci** said: "Logistics is a key economic driver in Turkey and worldwide. With the Turkish logistics industry currently worth \$80-100 billion USD and forecast to reach \$108-140 billion USD by 2017, we have strengthened our position in the sector with this partnership with NYK Group. This collaboration reflects increasing Turkish foreign trade and the need for competitive solutions for export traffic to a growing number of countries, as well as the needs of global brands in the Turkish domestic market. We are now in a position to accelerate our development in the sector, as Yusen Logistics is already active in countries where there is a concentration of Turkish foreign trade, serving leading global brands. We believe this collaboration serves the best interests of Turkish customers in the global market and global customers in Turkey."

**Commenting on the partnership, Ian Veitch, Managing Director, Yusen Logistics Europe** added: “I am delighted to endorse this partnership and we look forward to working with İnci Logistics to increase activity in this region. Yusen Logistics has ambitious growth plans for Turkish markets where we see significant opportunity in both the short and long term, in terms of both domestic and international solutions.”

Also regarding the partnership, the **President of İnci Logistics Cihan Elbirlik** said: “İnci Logistics, as a company of İnci Holding which started in the automotive sector, is now combining its industrial logistics experience which it had developed in various sectors over time, in the Turkish markets with Yusen Logistics’ international expertise and global infrastructure. The companies will continue to expand themselves and improve a sector that has the quality logistics service expectation.”

İnci Logistics provides ocean and air freight to Europe, America, Far East, Middle East and Africa, and land transportation and storage solutions to Europe and CIS countries. It is aiming to be in the first 10 logistics service providers in Turkey with the aid of this collaboration. İnci Logistics’ expert team and advanced technological infrastructure provides tailor-made, value-added supply chain solutions according to the needs of the main and sub-industry, wholesale and service sector customers.

Considering the partnership, **Yusen Logistics Turkey’s Managing Director, Hakan Meriç** said: “Yusen Logistics has chosen Turkey as a center to grow and strengthen its position as a player in the regional sector. This collaboration gives our companies critical mass in the Turkish market and means that we are well placed to better serve our existing customer base, as well as offering attractive solutions to new customers.”

**ENDS**

**Istanbul. 30/09/14**

#### **NOTES TO EDITORS**

**About Yusen Logistics:** Founded in 1955, Yusen Logistics is a leading global logistics provider. Offering a truly global, total logistics services, the company provides warehousing, distribution, freight forwarding and supply chain management services. Yusen Logistics operates in 40 countries with more than 22 million square feet of warehousing space and 17,000 employees around the world. Yusen Logistics provide services in ocean freight, air freight, land transportation, contract logistics and supply chain management. The global headquarters of Yusen Logistics are in Tokyo, with other regional headquarters in America, Europe, East Asia and South Asia and Oceania.

**About İnci Logistics:** Founded in 1997, İnci Logistics provide freight forwarding, supply chain solutions and supply chain consultancy services both on a national and on an international level. As a company of İnci Holding, İnci Logistics, with a total warehouse space of 322,917 square feet, has offices in İstanbul, İzmir, Bursa, Manisa and Aydın. It also has a broad agency network in 50 countries in Europe, Middle East, Africa, America and Far East, to which it provides international ocean and air freight, land transportation and storage solutions. İnci Logistics provides services in management and engineering consultancy, focused on improving existing supply chain processes, planning new solution to process and implementing plans.

**About İnci Holding:** With the establishment in 1952 of the company İNCİTAŞ Cevdet İnci laid the foundation for today’s İNCİ Holding. With his hard work, compassion and will power, he paved the way for a large-scale wheel

manufacturing basis no one could even imagine in those years. His first partnership was the Jant Sanayi Adi Komandit Şirketi; this company used a huge press to produce wheel bodies. Today, İnci Holding has 2,400 employees in its 15 companies, in five different sectors in which the automobile supplier industry is a major part. In the last 10 years, İnci Holding has been regularly expanding 15 percent per year, giving back to the Turkish economy.

Photos:

**FOTO 1:** From left, Tugrul Korkmazel, General Manager, İnci Logistics; Cihan Elbirlik, President, İnci Logistics; Hakan Goral, CEO, İnci Holding; Ian Veitch, Managing Director and Chief Regional Officer, Yusen Logistics Europe; and Hakan Meric, Managing Director, Yusen Logistics Turkey.

**FOTO 2:** Cihan Elbirlik, President, İnci Logistics (left) and Ian Veitch, Managing Director and Chief Regional Officer, Yusen Logistics Europe.

## **INQUIRIES**

For further information, please contact:

### **Yusen Logistics**

Hakan Meric, Managing Director, Turkey, Yusen Logistics

[hakan.meric@tr.yusen-logistics.com](mailto:hakan.meric@tr.yusen-logistics.com) Tel + 90 (212) 259 37 77

Claire Sivills, Marketing Manager, Europe Region, Yusen Logistics

[Claire.sivills@uk.yusen-logistics.com](mailto:Claire.sivills@uk.yusen-logistics.com) Tel: +44 7748 782979

### **İnci Lojistik**

Tuğrul Korkmazel, General Manager Turkey, İnci Logistics

[tkorkmazel@incilojistik.com](mailto:tkorkmazel@incilojistik.com) Tel: +90 232 870 10 00

Ezgi Kesimli, Corporate Communications Executive, İnci Holding

[ekesimli@inciholding.com](mailto:ekesimli@inciholding.com) Tel: +90 (232) 265 45 00

### **For further information contact:**

Katherine Doherty | Marketing and Communications Analyst | (201) 553 3844