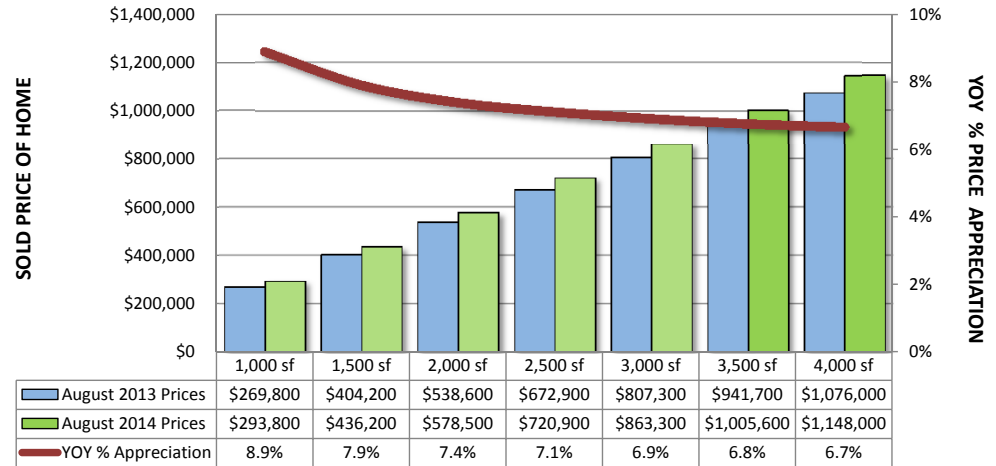


**TRUE PRICE APPRECIATION MEASURES BY  
YEAR-OVER-YEAR PRICE LINE COMPARISONS  
STATE OF CALIFORNIA**

Home Size	August 2013 Prices	August 2014 Prices	YOY % Appreciation	
			\$\$\$	%
<b>Based on Median Home Size</b>				
1,540 sf	\$415,000	\$447,600	\$32,600	7.9%
<b>Based on Range of Home Size</b>				
1,000 sf	\$269,800	\$293,800	\$24,000	8.9%
1,500 sf	\$404,200	\$436,200	\$32,000	7.9%
2,000 sf	\$538,600	\$578,500	\$39,900	7.4%
2,500 sf	\$672,900	\$720,900	\$48,000	7.1%
3,000 sf	\$807,300	\$863,300	\$56,000	6.9%
3,500 sf	\$941,700	\$1,005,600	\$63,900	6.8%
4,000 sf	\$1,076,000	\$1,148,000	\$72,000	6.7%

Source: Real Estate Economics; Dataquick; County Recorder

**TRUE PRICE APPRECIATION MEASURES BY HOME SIZE  
STATE OF CALIFORNIA**



Source: Real Estate Economics; Dataquick; County Recorder