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CONTACT: Kasey Krifka | 503-238-1915 ext. 211 | 65 SW Yamhill Street, Suite 400 | Portland, OR 97204

Major Milestones and New Look for The Climate Trust

Veteran climate solutions nonprofit announces refined business model and bold new website

PORTLAND, Ore. – The Climate Trust, a mission-driven nonprofit that specializes in climate solutions, today announced that it has achieved multiple milestones to help modernize and advance its business efforts. After careful deliberation, The Trust has clarified and refined their business model, offering greater potential for impact through investments in critical early-stage projects and the diligent people behind them.

Along with their new <u>Carbon Investment Management Organization (CIMO) model</u>, The Trust is also unveiling a fresh new look, including a redesigned <u>website</u> and <u>blog</u> to showcase the important work of their partners and underscore The Trust's role as a quality leader in the carbon market. These milestones come on the heels of the organization's 17-year-Anniversary in June, when The Trust recorded their \$10 millionth dollar spent on carbon offsets—reducing the emissions equivalent of over 350,000 cars. The milestone investment went towards purchasing carbon offsets from a forestry conservation property in Maine.

Since 1997, The Climate Trust has been meeting the unique needs of utilities and their stakeholders, while administering the first legislation in the nation to curb carbon emissions. While The Trust's commitment to accelerating greenhouse gas reductions through these core services endures, the organization has evolved significantly in the last decade.

Under the new CIMO model, The Trust will provide capital to projects in their preferred sectors—agriculture, forestry, biogas—that will generate offsets. The Trust's active involvement with project developers will ensure healthy yields of credits and fruitful revenues from the sale of the environmental credits.

"The Trust's CIMO model represents a new, but complimentary, component of the organization's commitment to promoting durable climate solutions," said Laura Beane, Board Chair and Director of Regional Market Structure & Policy for Iberdrola Renewables. "Early-stage funding, a guaranteed buyer for the project's future credits, and access to the Trust's technical experts will combine to enable new project development and achieve meaningful carbon mitigation."

With an eye towards transparency, The Trust's new website—developed in conjunction with Portland-based <u>Illusio Design</u>—shares resources, such as The Trust's <u>latest publications</u> and information on <u>organizational culture</u>, as well as a clear delineation of <u>services</u> and information on how to work with the organization. It also highlights trusted <u>partners</u>, along with providing a comprehensive <u>map of projects</u> in their portfolio.

"We believe our new website will raise our visual identity to match the caliber of our ambitious new objectives and underscores the importance of our mission and the innovative work that happens daily at The Trust," said Sean Penrith, Executive Director for The Climate Trust. "We hope our stakeholders find the new site to be more engaging, easier to navigate, and more accessible from all

of their electronic devices. We think the modern design complements our focused strategic direction and better reflects the creative and collaborative culture here at The Trust."

The Trust, which was recently named as one of the "100 Best Nonprofit Companies to Work for in Oregon" by Oregon Business Magazine looks forward to continuing work with long-time partners and exploring our new purpose—transforming the economy to value our climate.

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The Climate Trust is a 501(c)(3) nonprofit organization with over 15 years of carbon financing experience. Our mission is to provide expertise, financing, and inspiration to accelerate innovative climate solutions that endure. In order to arrest the rise in greenhouse gas emissions and to avoid the most dangerous impacts of climate change, The Climate Trust works to accelerate project implementation, develop financing solutions, and establish a supportive policy environment in the agriculture, forestry and biogas sectors. Additional information at www.climatetrust.org @ClimateTrust | facebook.com/TheClimateTrust