



New York, NY and Des Moines, IA – January 22, 2015/PRWeb - Sandton Capital Partners and Conterra Asset Management today announce the formation of a strategic partnership designed to purchase, refinance and manage illiquid agricultural credit.

This partnership establishes a unique platform managed by seasoned lenders who understand the specific capital needs of agriculture businesses. The partnership seeks to purchase illiquid or underperforming agricultural loans and to finance agricultural borrowers that are in need of an alternative source of debt when traditional lenders are not an option. Sandton Capital Partners and Conterra Asset Management aim to be a substantial resource for operational entities in need of patient debt financing.

Robert Rice, Principal of Sandton Capital Partners, said: “We are very pleased to announce this partnership with Conterra Asset Management, the industry leader in providing loan servicing and asset management services to agricultural investors and lenders nationwide. We believe Conterra’s deep agricultural expertise and best-of-breed servicing systems are the ideal complement to Sandton’s demonstrated track record of alternative lending in the agricultural markets.”

“This partnership continues to further Conterra’s mission of connecting agriculture and rural America with sophisticated capital,” says Paul Erickson, President and CEO of Conterra Asset Management. “Sandton has a long and demonstrated ability of working with lenders to purchase illiquid and/or underperforming loans and with borrowers to restructure their debt in order to give them the best possible chance of future success. Together, we have a powerful platform.”

### **About Sandton Capital Partners**

Sandton Capital Partners, headquartered in New York City, was founded in 2009 to invest in alternative credit opportunities, primarily through purchasing underperforming bank loans and providing special situation lending to middle market and lower middle market companies. Sandton invests across a wide range of industries, geographies and collateral types but has several sectors of concentrated effort including the agricultural sector. Sandton has purchased or originated investments of approximately \$1.2 billion in principal balance since 2009 including an agricultural loan book of over \$240 million.

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### **About Conterra Asset Management**

Conterra Asset Management, located in West Des Moines, Iowa, is a full-service asset management firm exclusively focused on agriculture providing loan servicing and asset management services to institutional investors and banks. Conterra has over \$1.8 billion of assets under management primarily USDA guaranteed loans, farm & ranch real estate secured loans and distressed assets.

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