

HAMILTON BANCORP, INC.

(dollars in thousands, except share and per share data)

Operation Statement Data:	Three months ended December 31,		Nine Months ended December 31,	
	2014	2013	2014	2013
Interest revenue	\$ 2,335	\$ 2,506	\$ 7,007	\$ 7,789
Interest expense	414	451	1,274	1,484
Net interest income	1,921	2,055	5,733	6,305
Provision for loan losses	(125)	180	345	1,499
Net interest income after provision for loan loss	2,046	1,875	5,388	4,806
Noninterest revenue	247	285	868	798
Noninterest expenses	2,194	2,440	6,661	6,822
Income/(loss) before income taxes	99	(280)	(405)	(1,218)
Income tax expense/(benefit)	21	(133)	(232)	(589)
Net income/(loss) available to common shareholders	\$ 78	\$ (147)	\$ (173)	\$ (629)

Per share data and shares outstanding:

Net income/(loss) per common share, basic and diluted	\$ 0.02	\$ (0.04)	\$ (0.05)	\$ (0.19)
Book value per common share at period end	\$ 17.70	\$ 17.47	\$ 17.70	\$ 17.47
Average common shares outstanding (1)	3,146,640	3,335,196	3,185,558	3,392,675
Shares outstanding at period end	3,413,095	3,517,850	3,413,095	3,517,850

Selected performance ratios:

Return on average assets	0.11%	-0.19%	-0.08%	-0.26%
Return on average equity	0.54%	-0.92%	-0.39%	-1.28%
Net interest margin (2)	2.87%	2.88%	2.81%	2.84%
Efficiency ratio (3)	103.20%	104.14%	104.57%	97.30%
Average assets	\$ 289,697	\$ 308,386	\$ 295,183	\$ 318,887
Average shareholders' equity	\$ 57,305	\$ 63,978	\$ 58,658	\$ 65,721

Financial Condition Data:

	December 31, 2014	March 31, 2014	December 31, 2013
Total assets	\$ 288,655	\$ 302,769	\$ 300,470
Investment securities, available for sale	99,026	103,553	111,294
Loans receivable (gross)	158,757	144,819	151,964
Allowance for loan losses	(1,964)	(1,786)	(2,548)
Bank-owned life insurance	12,273	12,002	11,913
Other assets	20,563	44,181	27,847
Total deposits	223,841	238,820	237,123
Borrowings	3,000	-	-
Other liabilities	1,409	2,179	1,873
Total shareholders' equity	60,405	61,770	61,474

Asset quality ratios:

Nonperforming loans to gross loans (4)	1.71%	3.48%	3.23%
Allowance for loan losses to gross loans	1.24%	1.23%	1.68%
Allowance for loan losses to nonperforming loans	72.47%	35.44%	51.86%
Nonperforming assets to total assets (5)	1.17%	1.88%	1.97%
Net charge-offs (annualized) to average loans	0.15%	1.39%	0.86%

Capital ratios: (bank only)

Leverage ratio	15.27%	15.10%	15.30%
Tier I risk-based capital ratio	24.43%	27.28%	26.80%
Total risk-based capital ratio	25.58%	28.38%	28.05%

(1) - Average common shares outstanding excludes shares unallocated under ESOP.

(2) - Net interest margin represents net interest income divided by average total interest-earning assets.

(3) - Efficiency ratio represents noninterest expense divided by operating revenue (net interest income plus noninterest income, excluding gain on sale of investments).

(4) - Nonperforming loans include both nonaccruing and accruing loans delinquent more than 90 days.

(5) - Nonperforming assets include nonperforming loans and foreclosed real estate.