

# Press Release

## FOR IMMEDIATE RELEASE

# Procurex Inc. announces approval of their Reverse Auction GSA Schedule and partnership with Aeon Nexus

Leveraging their successful relationship with the Defense Logistics Agency (DLA), Procurex, Inc. has announced a partnership with Aeon Nexus, expanding their federal, state and local government business and the approval of a reverse auction platform GSA schedule.

March 16, 2015 – Recognizing a need to serve a larger constituency of federal, state and local government agencies, Procurex Inc. has announced a partnership with Aeon Nexus in order to expand their reach into this public sector domain.

Procurex's success in partnership with the <u>Defense Logistics Agency (DLA)</u> across the past two years has led to the development of a better way of conducting reverse auctions within the federal government, one focused on greater supplier engagement and generating larger savings results. Having conducted over 6000 auctions, managing more than \$30billion in spend and generating billions of dollars in documented savings, it is clear that this process works and would benefit other public entities.

This partnership's immediate impact is the approval of a new Aeon Nexus GSA schedule for Procurex's reverse auction services. Public agencies can now easily access the same DLA Procurex reverse auction solution via an approved GSA schedule. More information on contracting with Procurex via the GSA schedule, you can reference Aeon Nexus' GSA schedule via GSA ID - GS-35F-0238M. In addition, Aeon Nexus' status as a Small Business Administration SDB company, as well as many other minority certifications, will provide public entities with more choices when looking to meet supplier diversity goals.

"Aeon Nexus brings fantastic public entity and solutions oriented experience to Procurex's world class reverse auction platform. Their many years working within the GSA environment creates a clear path for public agencies to tap into the cost savings benefits the Procurex platform provides. We are very excited to work with the Aeon Nexus team in delivering great value to federal, state and local government agencies." said Bret Grady, CEO of Procurex, Inc.

#### **About Procurex, Inc.**

For the past 12 years, Procurex Inc. has been empowering its clients with powerful, on demand solutions that help streamline their purchasing process leading to reduced costs and better supplier selection decisions. Procurex offers a state-of-the art reverse auction platform, professional purchasing expertise, and bid management services. To learn more, visit www.procurexinc.com

#### **About Aeon Nexus**

Aeon Nexus Corporation was founded in Washington, DC over fifteen years ago with the idea that how organizations made decisions about spending money could be greatly improved. With that in mind, Aeon Nexus began developing innovative solutions for the Federal Government centered on better procurement processes, practices, and automation. To learn more, visit www.aeonnexus.com

## For more information, please contact:

Michael MacKinnon, VP - Business Development (814) 806-1917 mmackinnon@procurexinc.com



