

For Immediate Release

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The Income Tax School, Inc., Richmond, VA

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tmjudge@TheIncometaxSchool.com**Online Tax School Seeks Would-be Tax Preparers for Founder's Scholarship**

RICHMOND, VA, April 8, 2015 - The Income Tax School announced today that their Founder's Scholarships, a program designed help future tax preparers develop and practice their tax skills through one of their certificate programs, is now accepting applications for the 2015-2016 term.

Started in 2014, The Income Tax School Founder's Scholarships enables highly motivated recipients with financial need to embark on new careers as tax preparers. The Income Tax School Founder's Scholarship program is in honor of company founder & CEO Chuck McCabe, for his service to the tax preparation community.

A total of three scholarships worth \$4,770 will be awarded, one for each of the three levels of the ITS Chartered Tax Certificate programs: Chartered Tax Advisor (CTA), Chartered Tax Consultant (CTC), and Chartered Tax Professional (CTP), to include Tax Business Start-up Guides. Recipients are selected in part on their financial obstacles as well as the strength of their essay that covers categories such as key achievements and career objectives.

“The scholarships are intended to enable three deserving individuals to realize their professional career potential despite personal and financial obstacles, just like me,” McCabe said. “My career as a tax preparer began some 45 years ago after borrowing \$60 to take an income tax course,” McCabe said. “Completing that course after working for 5 years as a railroad freight brakeman enabled me to embark on a rewarding new lifelong, professional career. I want to provide others with a similar opportunity to succeed.”

McCabe said from the convenience of a computer his online tax preparer school has helped thousands of people launch careers as tax preparers, and create new income for themselves and their households.

“The Income Tax School is designed to help people transition into the tax preparation industry with the right acumen and the highest levels of confidence and credibility within weeks or months,”

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McCabe added. “We are delighted to be in a position to offer our scholarship program which will help a few people to become tax preparers at no cost.”

Sheila Clark, Director of Operations for The Income Tax School, explained that the Chartered Tax Advisor certificate program (CTA) is 90 hours of instruction and will enable a student to learn to prepare most individual Form 1040 tax returns, including more complex situations. The Chartered Tax Consultant certificate program (CTC) is 120 hours of instruction and will enable a student to prepare both individual Form 1040 and basic small business corporation Form 1120 & 1120S and partnership Form 1065 tax returns. The Chartered Tax Professional certificate program (CTP) is 180 hours of instruction and will enable a student to prepare both basic and complex individual Form 1040 and small business corporation Form 1120 & 1120S and partnership Form 1065 tax returns. The CTP program covers all topics on the IRS Special Enrollment Exam (SEE) for the prestigious IRS designation of Enrolled Agent (EA).

The Income Tax School was founded by McCabe in 1989 originally to train tax preparers for employment with Peoples Income Tax, Inc., which McCabe founded in 1987. Today, ITS enrolls thousands of online students annually nationwide and is referred to by industry experts as “Best in Class.” McCabe was named among the *Accounting Today* “2014 Top 100 Most Influential People in Accounting.” The leading trade magazine said of McCabe, “As a veteran in the tax preparation industry, McCabe had the vision to offer support to other tax business owners who opt to remain independent by providing them with tax education and business skills so they can be successful on their own.”

Criteria to qualify for the scholarships along with the online scholarship application are provided on the ITS website: www.TheIncomeTaxSchool.com/Scholarships. Eligible applicants are encouraged to apply before the June 30, 2015 deadline. Scholarship winners will be notified and recipients will be announced on The Income Tax School website www.TheIncomeTaxSchool.com on August 4, 2015.

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About The Income Tax School

The Income Tax School (ITS) was formed in 1989 as a division of Peoples Income Tax, Inc. which was founded in 1987 by Chuck McCabe who serves as President and CEO. ITS is certified by the State Council of Higher Education for Virginia (SCHEV) as a proprietary career school. ITS provides Continuing Professional Education (CPE) for CPAs as a NASBA QAS sponsor and for Enrolled Agents (EAs) as an IRS-Approved Continuing Education (CE) Provider. ITS student texts, and instructor guides are used by tax and accounting firms to provide in-house training. Many colleges also offer ITS online tax courses. ITS also offers Qualifying Courses for California and Oregon tax preparers. Complete information about The Income Tax School and their course offerings can be found on the school’s website: <http://www.theincometaxschool.com>

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