



Giving hope not hand outs



**MICROCREDIT SUMMIT CAMPAIGN**

A Project of RESULTS Educational Fund

31<sup>st</sup> March 2015

Dear Microcredit Summit Campaign and fellow partners in the global movement to help 100 million families lift themselves out of extreme poverty,

With this letter MicroLoan Foundation state our commitment to take specific, measureable, and time-bound action to *help 100 million families lift themselves out of extreme poverty* – and therewith make a major step forward in ending extreme poverty entirely.

We know that this bold goal will require global partnerships that enable organizations to work together in new and innovative ways across a broad range of financial and non-financial sectors to reach goals and benchmarks that could not be obtained working apart. We are eager to join this global movement to demonstrate with others the power of partnerships against poverty and also to inspire new collaborations with those committed to supporting the movement of millions out of extreme poverty.

We know too that a goal means little without a concerted effort to honestly and accurately measure progress made towards the goal and therefore we commit to measuring our progress toward our goals through a consistent and reliable system. We also know that movement out of extreme poverty will require dedicated efforts to support those journeying out of poverty and we commit to developing and implementing products and services that facilitate this type of movement.

We commit to the following, by the end of 2016:

- To successfully complete a pilot programme in 2 Malawi branches and 1 Zambia branch involving 2,700 clients enabling improved client outcomes due to
  - Streamlined products which meet the needs of the poorest clients (living under \$1.25/day ) as well as more experienced business women who wish to grow their business
  - Improved access to savings for emergencies and planned costs
  - Improved support to vulnerable clients including formal rescheduling of loans
  - Standardization of pre-disbursement and follow up training using adult learning methodologies

We look forward to presenting the progress we have made to reach these benchmarks at the next Microcredit Summit and to then renewing our commitment with new benchmarks for specific, measureable, and time-bound actions to help 100 million families lift themselves out of extreme poverty.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Peter Ryan", with a horizontal line extending to the right.

Peter Ryan  
CEO and Founder  
MicroLoan Foundation