

## ProviderWeb Surpasses Expectations, Acquires Five New Clients in April, Expands Sales Team

May 4<sup>th</sup>, 2015

Provider Web Capital is excited to announce its best performance this year, with nearly \$600,000 of loan origination, including the acquisition of five new clients. Below is an excerpt of Provider Web's record-breaking month:

- \$175,000 of financing to a Kentucky-based public health practice for expansion;
- \$125,000 of funding to a California-based ambulatory services company for working capital needs;
- \$20,000 of financing to an Atlanta area dental practice for cash flow management;
- \$10,000 to a Detroit Area home health provider to stabilize cash flow;
- \$10,000 to a North Carolina-based medical services provider; and
- \$245,000 of additional financing to existing clients.

When asked about Provider Web's accomplishments during April, Chief Executive Officer Brian Zwerner stated, "This is an exciting time to be involved with Provider Web Capital. We keep growing our reach throughout the country, which benefits our firm as well as our clients through our ability to diversify certain risk factors." Through acquiring clients in Kentucky and Michigan, Provider Web is now servicing clients in more than a fifth of the states throughout the United States. Likewise, the company, which increased over 150% during the 1<sup>st</sup> Quarter of 2015, has already beaten analysts' early expectations for Q2. Likewise, Provider Web has unveiled its new *Remit eXL* Line of Credit product which, as President Greg McCollum describes, "Will help even more practices that need quick access to cash but cannot achieve it through traditional means." The facility, which is based solely on a practice's monthly revenues, offers clients up to a \$10,000 Line of Credit from which to draw upon, with an easy, innovative repayment schedule.

Provider Web is also pleased to announce the hiring of Asif Ajanee, Vice President of Sales. Mr. Ajanee comes to Provider Web with years of entrepreneurial experience under his belt. "I'm thrilled to be a part of the team here at PWC," Ajanee stated, "There's so much potential for growth, and I want to maximize that potential." Mr. Ajanee will lead the Inside Sales Team, which expects to grow exponentially by year's end. Mr. Ajanee is a graduate of the University of Georgia's Terry College of Business, with a Bachelor's in Business Administration, concentrating in Banking & Finance.

About ProviderWeb Capital:

Provider Web Capital is a specialty provider of commercial funding programs developed specifically to address the needs and complexities of the healthcare sector. Based in Atlanta, Georgia, Provider Web Capital works with clients across the United States. Provider Web Capital has developed practice financing products designed to supply healthcare providers fast access to short term funding for their business. Repayment is based on receivable collections and is not tied to a fixed amortization schedule. Funding is fast, flexible, and works in tandem with our client's existing revenue cycle process. Provider Web provides funding amounts from \$10,000 to \$250,000 and higher. Please see further information on our website at:

[www.providerwebcapital.com](http://www.providerwebcapital.com) or contact us at (855) 860-9700.

