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Procurex Inc. wins Contract Award to continue providing Reverse Auction Platform Services for the Defense Logistics Agency (DLA)

After a highly successful two and a half year initial contract to provide reverse auction services to the Defense Logistics Agency (DLA), Procurex Inc. has been awarded a new contract to continue exceeding expectations to the more than 2000 DLA buyers worldwide.

June 9, 2015 – Having successfully managed more than \$30 billion dollars in reverse auction transactions for the DLA across the past two and half years, Procurex is pleased to announce their contract award for a continued partnership with the DLA.

Procurex's unique way of working with the DLA has led to the development of a better process of conducting reverse auctions within the federal government, one focused on greater supplier engagement (participation or experience) and generating larger savings results. Having conducted over 6000 auctions generating billions of dollars in documented savings, the Procurex process beats ALL other reverse auction methods at a fraction of the cost. It is clear that this process works and is a major reason why DLA is continuing its relationship with Procurex. It is clear that many other Federal agencies would benefit from engaging Procurex in a similar way.

"The renewal and contract award of our new DLA relationship is validation that the Procurex platform and processes are delivering tremendous value to this federal government agency. The functionality we have developed and continue to create on behalf of DLA allow us to serve a broader set of complex reverse auction opportunities. We look forward to building on the success we have seen across the past several years and know that we will continue to be the leader in the Federal Reverse Auction space.", said Bret Grady, CEO of Procurex, Inc.

This announcement from the DLA, coupled with Procurex's very recent partnership with Aeon Nexus (<http://www.prweb.com/releases/2015/03/prweb12587947.htm>) has brought Procurex to the fore in discussions regarding federal, state and local government agencies in how they are managing the processes by which they conduct reverse auctions. The more hands on approach by the Procurex team is leading to tremendous results at the DLA and results that apply broadly to other government agencies.

The DLA and Procurex have worked closely over the past 3 years to expand reverse auction usage in ways never before done. This new contract includes provisions that will expand reverse auctions into even more, larger dollar value procurements. As the leading vendor of Federal Government reverse auctions (measured by savings, spend \$, and # of auctions) Procurex looks forward to helping the Federal Government to respond to recent Congressional calls for the creation of a FAR (Federal Acquisition Regulation) on reverse auctions. (<http://www.federalnewsradio.com/517/3765084/House-lawmakers-call-for-OFPP-to-issue-reverse-auction-guidance>)

"We are excited about the traction we are seeing within the federal government space for the different in kind offering we are presenting here at Procurex. DLA's renewal of our partnership is a strong vote of confidence in the Procurex difference and one we are looking forward to sharing with others," stated Michael MacKinnon, VP of Business Development at Procurex.

About Procurex, Inc.

For the past 12 years, Procurex Inc. has been empowering its clients with powerful, on demand solutions that help streamline their purchasing process leading to reduced costs and better supplier selection decisions. Procurex offers a state-of-the art reverse auction platform, professional purchasing expertise, and bid management services. To learn more, visit www.procurexinc.com

About the Defense Logistics Agency

The Defense Logistics Agency (DLA) is an agency in the United States Department of Defense, with more than 26,000 civilian and military personnel throughout the world. Located in 48 states and 28 countries, DLA provides supplies to the military services and supports their acquisition of weapons, repair parts, and other material. www.dla.mil

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