

NATIONAL INDUSTRIAL STATISTICS SECOND QUARTER 2015
July 17, 2015

Market	Inventory				Overall Available Vacant Space					Overall Vacancy Rates Estimated	Overall Rental Rates					Direct Available Vacant Space					Direct Weighted Average Triple Net Rental Rates					Direct Vacancy Rates Estimated
	High-Tech	Manufacturing	Office Service	Warehouse	Total On Database	High-Tech	Manufacturing	Office Service	Warehouse		Total Available	High-Tech	Manufacturing	Office Service	Warehouse	Total	High-Tech	Manufacturing	Office Service	Warehouse	Total Available	High-Tech	Manufacturing	Office Service	Warehouse	
Atlanta, GA	3,769,101	35,200,773	37,146,904	451,143,789	527,296,567	643,654	1,273,950	4,362,183	34,592,583	40,862,370	7.7%	\$6.00	\$3.32	\$8.27	\$3.60	643,654	1,273,950	4,281,687	33,246,558	39,445,849	\$6.00	\$3.32	\$8.27	\$3.64	\$4.25	7.5%
Baltimore, MD	****	****	38,025,064	166,654,794	204,679,798	****	****	3,899,687	13,560,021	17,468,708	8.5%	****	\$10.16	\$4.77	\$5.37	****	****	3,765,812	13,422,887	17,188,699	****	****	\$10.22	\$4.77	\$5.35	8.4%
Boston, MA	46,142,222	39,744,298	****	90,881,802	176,768,322	5,184,970	4,671,544	****	9,294,935	19,151,449	10.8%	\$8.30	\$6.28	****	\$5.53	4,819,793	4,273,679	****	8,890,106	17,983,578	\$8.28	\$6.27	****	\$5.55	\$6.34	10.2%
Chicago, IL	****	490,108,141	40,243,755	614,619,300	1,144,971,196	****	23,785,859	3,360,939	51,249,333	78,396,131	6.8%	****	\$4.11	\$8.87	\$4.54	****	23,200,622	3,141,711	48,065,867	74,408,200	****	\$4.10	\$9.03	\$4.57	\$4.66	6.5%
Contra Costa, CA	10,651,160	2,989,996	****	22,473,417	36,114,573	1,145,796	261,050	****	1,142,813	2,549,659	7.1%	\$11.40	\$6.36	****	\$6.48	1,121,475	237,668	****	1,114,066	2,473,209	\$11.52	\$6.72	****	\$6.36	\$8.52	6.8%
Dallas/Ft. Worth TX	****	15,362,682	69,400,820	464,314,979	549,078,481	****	379,137	7,231,827	33,134,619	40,745,583	7.4%	****	\$3.88	\$8.87	\$3.84	****	379,137	6,458,361	32,505,839	39,343,337	****	\$3.88	\$8.34	\$3.86	\$4.81	7.2%
Denver, CO	4,988,603	43,696,110	42,464,859	147,927,535	239,077,107	424,234	1,053,381	2,788,386	4,664,672	8,930,673	3.7%	\$10.63	\$7.69	\$6.87	\$5.67	424,234	976,359	2,750,623	4,285,933	8,437,149	\$10.65	\$7.36	\$9.85	\$5.75	\$7.47	3.5%
Fl. Lauderdale, FL	****	13,641,815	14,424,028	66,243,633	94,309,476	****	871,476	6,479,193	6,188,626	****	6.6%	****	\$6.89	\$9.60	\$7.37	****	840,952	629,957	4,610,490	6,081,399	****	\$6.89	\$9.55	\$7.36	\$7.50	6.4%
Greater Los Angeles	34,424,193	201,006,959	23,996,864	816,002,980	1,075,430,996	1,831,998	5,274,797	1,012,507	24,193,785	32,313,087	3.0%	\$10.01	\$7.14	\$12.06	\$7.41	1,765,795	4,954,968	897,702	22,821,177	30,439,642	\$10.16	\$7.23	\$11.21	\$7.40	\$7.67	2.8%
Hartford, CT	9,042,557	33,963,314	****	48,785,518	91,791,389	1,421,453	4,847,183	****	5,674,225	11,742,861	12.8%	\$6.33	\$3.71	****	\$4.27	1,394,948	4,474,231	****	5,504,543	11,373,722	\$6.34	\$3.71	****	\$4.27	\$4.27	12.4%
Houston, TX	****	62,670,555	37,912,917	282,172,578	382,756,050	****	1,836,352	2,470,263	17,467,640	21,774,255	5.7%	****	\$5.80	\$7.82	\$5.67	****	1,594,294	2,277,183	16,434,795	20,306,272	****	\$5.67	\$7.48	\$5.89	\$6.01	5.3%
Inland Empire CA	1,846,475	96,249,736	11,759,379	355,298,263	465,153,853	207,467	4,847,735	698,158	20,799,675	26,553,036	5.7%	\$14.58	\$5.52	\$8.49	\$4.45	207,467	4,648,840	679,258	20,385,900	25,321,465	\$14.58	\$5.61	\$8.61	\$4.46	\$5.30	5.6%
Jacksonville, FL	****	21,766,111	6,060,424	75,456,426	103,282,961	****	550,781	778,778	8,393,048	9,722,607	9.4%	****	\$2.91	\$8.91	\$3.67	****	550,781	762,157	8,393,048	9,705,986	****	\$2.91	\$8.97	\$3.67	\$3.99	9.4%
Lakeland, FL	****	8,797,105	627,169	20,064,272	29,488,546	****	116,680	106,300	886,320	1,109,300	3.9%	****	\$4.80	\$5.73	\$4.46	****	116,680	868,820	1,091,800	****	\$4.80	\$5.73	\$4.41	\$4.60	3.7%	
Long Island NY	10,931,784	17,937,784	1,053,989	99,076,213	128,999,770	1,256,092	1,301,138	95,659	8,800,084	11,452,973	8.9%	\$13.64	\$8.60	\$8.68	\$8.38	1,212,092	1,257,348	95,659	8,011,933	10,577,032	\$13.64	\$8.33	\$8.68	\$8.45	\$8.90	8.2%
Miami, FL	****	18,985,055	10,052,975	131,615,649	160,653,679	****	1,069,728	687,899	8,331,411	10,089,038	6.3%	****	\$5.23	\$9.19	\$6.81	****	1,069,728	685,602	8,187,618	9,942,948	****	\$5.23	\$9.19	\$6.81	\$6.85	6.2%
New Haven, CT	9,995,435	15,439,554	****	22,942,603	48,377,592	906,412	2,212,747	****	3,132,317	6,251,476	12.9%	\$6.76	\$4.37	****	\$4.78	864,952	2,212,747	****	3,055,826	6,133,525	\$6.74	\$4.37	****	\$4.79	\$4.98	12.7%
New Jersey - Central	44,308,600	44,065,338	****	241,935,662	330,309,600	5,727,892	2,928,622	****	17,684,920	26,341,434	8.0%	\$11.99	\$3.88	\$6.02	\$5.04	5,363,220	2,928,622	****	15,004,336	23,296,178	\$11.94	\$3.88	****	\$5.12	\$6.14	7.1%
New Jersey - Northern	35,145,371	44,806,013	****	209,949,412	289,900,796	2,880,562	2,333,092	****	15,753,064	20,966,718	7.2%	\$9.98	\$4.94	****	\$6.32	2,473,592	2,303,092	****	14,570,032	19,346,716	\$9.86	\$4.92	****	\$6.33	\$6.62	6.7%
Northern VA	****	19,771,951	****	27,542,849	47,314,800	****	2,845,865	2,710,689	5,556,554	11,770,109	11.7%	****	****	\$12.59	\$9.25	2,659,425	5,397,596	****	11,091,800	15,489,401	****	****	****	\$9.31	\$11.05	11.4%
Oakland, CA	13,813,713	52,997,486	****	72,270,271	139,081,470	1,151,496	2,161,996	****	2,831,678	6,145,170	4.4%	\$9.72	\$7.32	****	\$9.84	1,120,278	2,133,052	****	2,645,808	5,898,138	\$9.60	\$7.20	****	\$6.96	\$7.56	4.2%
Orange County, CA	28,310,351	107,547,366	17,961,865	128,049,524	281,869,106	1,132,188	2,609,413	853,902	5,346,899	9,942,402	3.5%	\$12.24	\$8.89	\$12.48	\$9.22	1,096,212	2,512,382	817,707	5,222,345	9,648,646	\$12.25	\$8.97	\$12.52	\$7.65	\$9.24	3.4%
Orlando, FL	****	13,117,530	14,897,633	80,792,996	108,808,159	****	616,797	2,476,096	5,454,313	8,547,206	7.9%	****	\$5.97	\$9.44	\$4.74	****	616,797	2,446,670	5,242,068	8,304,535	****	\$5.97	\$9.44	\$4.78	\$6.19	7.6%
Palm Beach, FL	****	7,532,172	8,277,009	26,621,690	42,430,871	****	404,034	680,299	1,240,279	2,324,612	5.5%	****	\$6.20	\$9.91	\$7.25	****	404,034	561,095	1,201,742	2,166,871	****	\$6.20	\$10.52	\$7.26	\$7.94	5.1%
Pennsylvania I-81/I-78 Distribution Corridor	****	18,062,884	1,641,129	215,077,182	234,781,195	****	1,035,945	251,733	11,299,862	12,587,540	5.4%	****	\$3.50	\$5.56	\$4.18	****	1,035,945	182,293	10,904,021	12,122,259	****	\$3.50	\$5.35	\$4.11	\$4.13	5.2%
Philadelphia, PA	****	60,878,948	47,916,846	174,220,457	283,016,251	****	2,889,621	3,104,779	11,600,830	17,595,230	6.2%	****	\$3.73	\$8.21	\$4.18	****	2,856,621	3,001,050	10,532,199	16,389,870	****	\$3.73	\$7.67	\$4.17	\$4.63	5.8%
Phoenix, AZ	26,745,925	65,852,379	20,016,574	168,431,534	281,046,412	6,132,264	4,732,267	3,160,543	21,567,243	35,592,317	12.7%	\$11.26	\$5.73	\$12.77	\$5.50	5,882,845	4,244,263	2,818,196	21,145,195	34,090,499	\$11.65	\$6.17	\$12.86	\$5.51	\$6.94	12.1%
Portland, OR	17,271,688	35,999,849	****	133,820,354	187,091,891	1,942,213	1,347,589	****	6,558,580	9,848,382	5.3%	\$10.68	\$5.50	****	\$5.53	1,833,436	1,319,756	****	6,398,317	9,551,509	\$10.65	\$5.52	****	\$5.51	\$6.49	5.1%
Sacramento, CA	7,021,338	20,112,799	****	106,833,787	133,967,924	1,249,126	2,679,251	****	10,636,228	14,564,605	10.9%	\$8.28	\$2.16	****	\$4.32	1,249,126	2,623,202	****	10,387,088	14,259,416	\$8.28	\$2.04	****	\$4.32	\$4.80	10.6%
San Diego, CA	58,392,099	80,015,113	****	55,837,808	194,245,020	5,571,503	3,164,722	****	2,423,604	11,159,829	5.7%	\$17.28	\$8.76	****	\$8.76	5,571,503	2,981,167	****	1,929,401	9,469,206	\$17.88	\$8.76	****	\$8.88	\$12.36	4.9%
San Francisco North Bay CA	****	4,482,926	12,288,564	50,713,155	67,484,645	****	311,928	929,531	2,032,636	3,274,295	4.9%	\$9.48	****	\$12.00	\$9.60	****	311,928	900,263	1,933,978	3,146,169	****	\$9.48	****	\$8.52	\$9.72	4.7%
San Francisco Peninsula, CA	24,510,223	3,310,572	****	38,397,690	66,218,425	680,422	168,912	****	764,939	1,614,273	2.4%	\$34.08	\$16.37	****	\$11.30	119,933	383,516	****	742,304	1,208,256	\$41.75	\$16.37	****	\$11.15	\$20.36	1.8%
Silicon Valley, CA	152,438,906	52,667,520	****	40,754,907	245,861,333	12,472,753	966,556	****	1,411,423	14,850,732	6.0%	\$20.35	****	\$18.33	\$11,781,715	892,702	****	1,381,423	14,055,840	\$20.66	\$10.46	****	\$8.18	\$18.49	5.7%	
St. Petersburg/Clearwater, FL	177,405	26,111,458	6,803,819	18,422,107	51,514,789	0	1,033,883	1,016,667	876,382	2,926,932	5.7%	****	\$5.39	\$9.39	\$5.23	969,597	910,149	823,082	2,702,828	****	\$5.42	\$9.68	\$5.60	\$6.80	5.2%	
Southern New Hampshire	11,574,496	18,504,297	****	16,446,605	46,525,398	2,005,376	3,644,276	****	2,790,056	8,241,708	17.7%	\$7.15	\$5.34	****	\$5.11	1,844,165	3,178,509	****	2,774,221	7,796,895	\$7.12	\$5.40	****	\$5.06	\$5.70	18.0%
Stockton/Tracy CA	****	4,751,777	****	43,165,905	47,917,682	****	456,848	****	3,371,910	3,828,758	8.0%	****	\$3.60	****	\$3.60	****	****	****	3,371,910	3,828,758	****	\$3.60	****	\$3.60	\$3.60	8.6%
Suburban MD	****	****	17,508,330	29,463,383	46,971,713	****	2,768,214	2,741,739	5,509,953	11,770,109	7.6%	****														