

**HAMILTON BANCORP, INC.**

(dollars in thousands, except share and per share data)

	Three months ended June 30,	
	2015	2014
<b>Operation Statement Data:</b>		
Interest revenue	\$ 2,375	\$ 2,387
Interest expense	377	431
Net interest income	1,998	1,956
Provision for loan losses	-	300
Net interest income after provision for loan loss	1,998	1,656
Noninterest revenue	630	232
Noninterest expenses	2,323	2,255
Income/(loss) before income taxes	305	(367)
Income tax expense/(benefit)	187	(175)
Net income/(loss) available to common shareholders	\$ 118	\$ (192)

**Per share data and shares outstanding:**

Net income/(loss) per common share, basic and diluted	\$ 0.04	\$ (0.06)
Book value per common share at period end	\$ 17.64	\$ 17.50
Tangible book value per common share at period end	\$ 16.83	\$ 16.67
Average common shares outstanding (1)	3,165,909	3,263,298
Shares outstanding at period end	3,417,713	3,415,345

**Selected performance ratios:**

Return on average assets	0.14%	-0.26%
Return on average equity	0.69%	-1.28%
Net interest margin (2)	2.94%	2.82%
Efficiency ratio (3)	94.87%	104.11%
Average assets	\$ 293,139	\$ 300,158
Average shareholders' equity	\$ 61,049	\$ 60,029

**Financial Condition Data:**

	June 30, 2015	March 31, 2015	June 30, 2014
Total assets	\$ 291,449	\$ 291,040	\$ 300,764
Investment securities, available for sale	86,373	92,939	107,960
Loans receivable (gross)	169,879	160,969	147,023
Allowance for loan losses	(1,673)	(1,690)	(2,047)
Bank-owned life insurance	12,448	12,360	12,093
Other assets	24,422	26,462	35,735
Total deposits	223,050	222,319	238,755
Borrowings	6,000	6,000	-
Other liabilities	2,099	1,921	2,241
Total shareholders' equity	60,300	60,800	59,768

**Asset quality ratios:**

Nonperforming loans to gross loans (4)	1.59%	1.41%	3.46%
Allowance for loan losses to gross loans	0.98%	1.05%	1.39%
Allowance for loan losses to nonperforming loans	62.12%	74.97%	40.24%
Nonperforming assets to total assets (5)	1.08%	0.93%	1.91%
Net charge-offs (annualized) to average loans	0.04%	0.18%	0.11%

**Capital ratios: (bank only)**

Leverage ratio	15.77%	15.82%	15.10%
Common equity tier I risk-based capital ratio	23.48%	24.37%	26.85%
Tier I risk-based capital ratio	23.48%	24.37%	26.85%
Total risk-based capital ratio	24.38%	25.32%	28.10%

(1) - Average common shares outstanding excludes shares unallocated under ESOP.

(2) - Net interest margin represents net interest income divided by average total interest-earning assets.

(3) - Efficiency ratio represents noninterest expense divided by operating revenue (net interest income plus noninterest income, excluding gain on sale of investments and one-time merger expenses).

(4) - Nonperforming loans include both nonaccruing and accruing loans delinquent more than 90 days.

(5) - Nonperforming assets include nonperforming loans and foreclosed real estate.