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**Clavis Capital Partners Completes Recapitalization of Leading Aerospace Maintenance Tooling Manufacturing Company – Solair Group, LLC.**

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**November 6, 2015 / Dallas, TX** – Clavis Capital Partners today announced the completion of a significant investment and recapitalization of Solair Group, LLC, the leading global provider of maintenance tooling and Ground Support Equipment (GSE) products, services and solutions to the aircraft and aerospace industries.

Founded in 2004 and based in Miami, Florida, Solair Group is known throughout the aircraft maintenance sector for its large catalogue of manufactured products, comprehensive product repair and re-calibration service offerings and customer service excellence. The company is the leading global supplier of after-market and 3<sup>rd</sup> party maintenance tooling products and services to major airlines, military and Maintenance, Repair & Overhaul (MRO) companies around the world.

Clavis identified Solair Group as a leading niche manufacturer in a highly attractive segment and worked with management to structure a transaction to enhance the Company's overall growth prospects. Clavis partnered with Greyrock Capital Group to complete the financing for this transaction.

“We are thrilled to partner with Clavis on this deal. As opposed to just providing capital, the Clavis-led investment team brought real operational experience and insight that was specific to our needs and will help us further accelerate our growth plan” stated Wes Yale, President of Solair. “We are pleased to have partnered with investors who share our vision and passion for excellence.” Mr. Yale will continue in his role and retain a significant ownership stake in the business.

“Solair fits our exact investment profile – excellent team, strong positive culture, world-class customer base and multiple near and long term growth opportunities. We are extremely excited to work with the Solair team to help them continue their success” commented Todd Dauphinais, Managing Partner of Clavis Capital.

Clavis Capital Partners is an operationally focused Private Equity firm that invests in growing industrial companies striving to reach their full potential. Clavis professionals and advisors are experienced operators - not financial engineers - who are passionate about building sustainable, competitive and successful businesses. Clavis focuses on investments in under-resourced, lower middle-market businesses with enterprise values ranging from \$10 million to \$200 million. Each of our principals and advisors have significant, direct experience in successfully running and managing businesses across a range of industrial and service sectors. Since 1994, our principals have completed over 20 transactions representing over \$1 billion of equity deployed. More information can be found at [www.claviscp.com](http://www.claviscp.com)

**About Solair Group**

Based in Miami, Solair Group is a full service supplier of low cost tooling and Ground Support Equipment (GSE) for all types of aircraft. We offer a broad range of manufactured and sourced maintenance tooling products along with full service technical support, repairs, recertification and calibration to all of our Airline, MRO and military customers across the globe. We also offer custom workmanship on all of our equipment with in house machine shop, welding, painting, sheet metal, coating and wood work capabilities to meet any customer need. [www.solairgroup.com](http://www.solairgroup.com)

**About Greyrock Capital Group**

Greyrock Capital Group provides mezzanine debt and equity to finance buyouts, recapitalizations, and the internal growth needs of middle-market companies.

Formed in 2002, its Principals have over 150 years of collective experience, and led a highly successful middle-market corporate finance business for Bank of America's Commercial Finance Division and its predecessors. Over a twenty five-year plus period, the Greyrock team has invested subordinated debt and equity in over 100 companies in a wide range of industries including manufacturing, consumer wholesale, building materials, industrial equipment, and services businesses.

Greyrock Capital is currently investing out of its third independent fund and serves management teams and equity sponsors nationwide through offices in Berkeley, CA, Chicago, IL and Wilton, CT.

[www.greyrockcapitalgroup.com](http://www.greyrockcapitalgroup.com)

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