

CORPORATE PRESS

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CAPITAL ADVANCE SOLUTIONS BOOSTS ATLANTIC CITY'S ECONOMY BY EMPLOYING DOZENS OF PEOPLE AND OFFERING FINANCING TO LOCAL BUSINESSES

CAS Announces Company Expansion in Atlantic City

ATLANTIC CITY, NJ – DECEMBER 21, 2015 - Capital Advance Solutions (CAS), an eight-year-old leader in alternative business lending with headquarters in Middletown, recently expanded to Atlantic City where they now employ dozens of local area residents and looking to hire dozens more.

The Atlantic City job market suffered a devastating blow in 2012 following Hurricane Sandy, changing the face of the seaside adult playground and eroding the booming economy for years to come. Nearly 8,000 jobs in the past three years alone were lost when four casinos and hundreds of other gaming industry businesses were forced to close.

Enter Capital Advance Solutions, whose AC branch opened a year ago with four employees above a hair salon. Today, that branch has grown more than ten-fold and relocated to a new state-of-the-art facility even closer to the heart of town.

"We're hiring!" says Dan Schohl, Atlantic City native and CAS Director of Business Funding. "We've grown from four to more than forty employees at breakneck speed, and most recently took down three walls in the new office space to accommodate additional hires for the next phase of our expansion."

"We felt we had to do something in Atlantic City where we knew there were good hard-working people with too few employment opportunities; we knew we could make magic happen here." Schohl said. "I left a successful national position with a large corporation to take part in a hyper-growth opportunity in my hometown. The core of our company's mission revolves around serving under-banked businesses by providing them with working capital and therefore, the prospect of growth. It's especially gratifying to hire people in my own back yard to support our own expansion.", he added.

Capital Advance Solutions plans to continue its expansion through 2016, filling six to ten new positions each month. For information about exciting career opportunities, please call at 732-865-8050 or visit their website at http://www.capitaladvancesolutions.com.

About the Company

Capital Advance Solutions, a leader in alternative business financing, is dedicated to helping small businesses access the funding they need in the shortest possible time. Capital Advance Solutions offers a simple and streamlined funding process with flexible repayment options and low interest rates. In most cases, applicants are approved and funded within 48 hours. With minimal paperwork, businesses can procure working capital to purchase materials and supplies, manage payroll, or pay off existing debt and provide a cushion to foster growth. This year alone, Capital Advance Solutions has been responsible for the deployment of approximately \$50 million to more than 2,000 businesses.