



News Release
Chesapeake Shipbuilding Corp.

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FOR IMMEDIATE RELEASE



5th Hull Fabrication Building Completed at Chesapeake Shipbuilding

SALISBURY, MD – December 22, 2015 - Chesapeake Shipbuilding Corp. announced today that its 5th hull fabrication building is complete in Salisbury, MD.

The new building is 160 feet long by 70 feet wide and 70 feet high. The building will allow larger hull sections to be construction in an indoor environment at the yard. This building will be complete with advanced climate control and has been fitted with 2 overhead cranes and state-of-the-art equipment. It will be large enough to accommodate the construction complete tugboats or large hull sections in a controlled indoor environment. Currently under construction in this building is an aft module of Hull 119, a 275 ft. coastal cruise ship. The building represents Chesapeake's continuing commitment to quality and continuous improvement.

About Chesapeake Shipbuilding

Chesapeake Shipbuilding designs and builds steel and aluminum commercial vessels primarily between 100 and 400 feet. The yard has upgraded its production capacity significantly in recent years, by acquiring additional land, building two new hull fabrication buildings and investing in additional automated equipment.

Chesapeake Shipbuilding is a leading designer and builder of commercial vessels in the United States. Chesapeake Shipbuilding designs and builds both inland and ocean going vessels between 100 and 400 feet that operate worldwide. With over 35 years of experience and specialization in the design and construction of passenger vessels, tugboats, ferry boats, etc., Chesapeake Shipbuilding is positioned as an unrivaled expert in the field. Chesapeake Shipbuilding currently has 8 vessels under construction.

Chesapeake Shipbuilding's construction yard is located on 14 acres of level land, with more than 2400 ft. of deepwater bulkhead, along the protected waters of Maryland's Wicomico River. Chesapeake Shipbuilding has 2 outfitting basins, 3 level construction/side launch systems, plus a ground transfer system and 5 large hull fabrication buildings in addition to various shop buildings. With Maryland's mild weather, a skilled workforce and a convenient location near the marine suppliers in Norfolk, Baltimore, and Philadelphia, they are usually able to deliver custom vessels in record time. For more information, visit www.chesapeakeshipbuilding.com.

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