

Press Release

FACTON Unveils New Costing Office to Support Rapid Growth in US-Market

FACTON opens new office in Troy, MI as one of many steps FACTON will pursue to support its growth initiatives in North America.

Troy, MI, June 22, 2016. FACTON, a global technology company providing leading Enterprise Product Costing (EPC)-software for manufacturing industries, is investing in the North American market by opening a new office, located at 101 West Big Beaver in Troy, MI. The office opening brings FACTON developed solutions closer to its North American customers and marks a cornerstone of activities for FACTON in North America.

Today, FACTON solutions help manufacturing companies transform the way they think about costing and delivers a platform for competitive advantage. FACTONs Enterprise Product Costing cloud unifies all enterprise cost data into a single costing application to ensure all departments are working from the same data resources. The end result is accurate cost calculation of products, projects, customer cost estimates, and supplier costs which delivers a "single version of the truth" for Finance, Purchasing, Engineering, Sales and Executive Management.

"The North American market represents great potential for FACTON. Customers including TI Automotive, Mahle, Brose, Trelleborg and Harman already use FACTON technology to standardize cost management across the enterprise - all have a local presence in metro Detroit. The new FACTON office represents local support for our existing and growing customer base in North America," explains Alexander M. Swoboda, CEO of FACTON.

FACTON was careful about the office selection to promote our company culture of open collaboration which ultimately supports rapid development / rapid delivery of FACTON solutions to the North American customers. Troy is a vibrant business and technology center, home to Automation Alley and over 6,100 thriving businesses - everything from high tech to high finance - a perfect base for FACTONs growth plans. "Our goal is to hire top notch talent to support our dynamic and growing team. We have openings in cost management, finance, consulting, and sales. Approximately 75% of those new hires will be located in the metro Detroit area. If you would like to be a part of FACTONs growing team, please reach out to us at jobs@facton.com," explains Ruediger Stern, President of FACTON, Inc.

About FACTON GmbH

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product life cycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON GmbH was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP AG, has supported this innovative company since 2006. The international portfolio of customers includes Airbus, Mahle Behr, Deutz, MANN+HUMMEL, Porsche and other renowned OEMs.

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