PAYCOMMERCE

The Leading Open Cross-Border Payments Network

A trusted global network of 80+ correspondent banks, acquiring institutions, corporates and payment service providers— enabling disbursements, payments and acceptance in 72+ countries
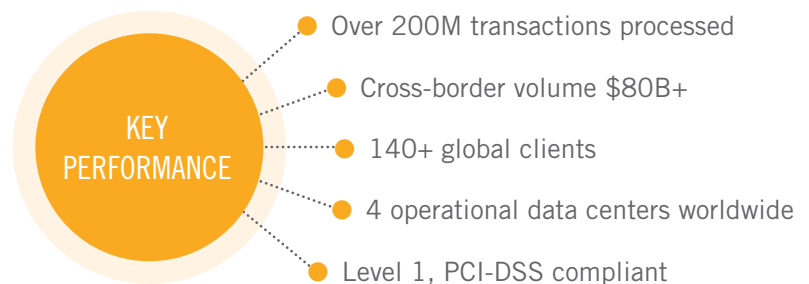
ABOUT US

Our Competitive Advantage

PAYCOMMERCE gives its customers a competitive advantage by providing fast, efficient and transparent solutions for their low-value, high-volume cross-border payments.

PayCommerce is the leading managed, open cross-border payments network that enables both global payments and acceptance transactions through a single point of connectivity for its members. Our network is comprised of a consortium of banks; financial institutions; global corporates and alternate channel providers.

Our robust, secure platform delivers significant advantages: from open API access and predictive analytics to federated ledgers which enable real-time payments, clearing, settlement and beyond. Our platform is well-positioned to help our members tackle their enterprise-wide, global payments challenges. We take a consultative and holistic approach with our members in order to understand their current and future needs—all of which drive our global technology innovation.

Our open, cross-border APIs allow members to customize their experience.

KEY PERFORMANCE

- Over 200M transactions processed
- Cross-border volume $80B+
- 140+ global clients
- 4 operational data centers worldwide
- Level 1, PCI-DSS compliant

Our Strength and Vision

OUR STRENGTH AND GLOBAL PRESENCE is driven by our international team which spans eight countries across four continents. We have regional experts placed strategically around the globe to better understand the local markets, in order to deliver local capabilities.

PayCommerce is a technology innovator and thought leader in the payments industry. Our global management and technology teams, in collaboration with our customers, are consistently developing the next generation of payment solutions and tools to give our customers the edge they need to stay one step ahead in a competitive, highly regulated, and constantly-changing market. It is valuable to have a strategic technology partner and thought leader on your side to help you manage the industry change. Our vision and leadership will help ensure customers are informed and prepared to navigate the complex payments landscape.

Powerful Open APIs

AS A LEADER IN ELECTRONIC PAYMENTS, PayCommerce is on the cutting-edge of the latest technology innovations. Our firm offers the only open-source, cross-border APIs so firms can elect to build and customize their payments experience. We offer several, simple APIs for banks to manage their payments acceptance and disbursements. Additional APIs will include solutions for: biometric payments; risk management through predictive analysis; FX and SWIFT for corporates.

We offer two additional options for our members to connect with our network:

MESSAGE QUEUES
A technology interface where users can drop any message type
(i.e., MT 103, 940, et al)

SECURE FILE TRANSFER
Transfer files via a standard format, BAI2 (bank standard) or EDIFACT (standard).

Cross-Border Disbursements

Many businesses have a global financial supply chain that requires payments to be made in foreign countries. The cost, lack of transparency, and effort required under existing models make this challenging. PayCommerce offers the ability for both financial institutions and businesses to pay counter parties in foreign locations in a more timely and cost effective manner. Businesses with high volumes of low-value payments will see significant cost savings using our cross-border payment solution.

FREQUENT CASE USES INCLUDE:

- Supplier payments
- Payroll
- Commission payments
- Merchant settlement
- Expense reimbursement
- Dividend payouts
- Employee benefits
- Claim payments

Our Network

THE PAYCOMMERCE NETWORK is a payment technology platform, utilizing a hub-and-spoke membership model, which includes a consortium of correspondent banks, acquiring banks and alternative payment providers. It is based on a few simple principles: adding value to our network members by reducing cost; providing global connectivity and transaction transparency; mitigating settlement risk and ensuring regulatory compliance for every transaction.

NETWORK MEMBER BENEFITS

- Up to 80% cost savings on transaction fees
- Increased global market share
- Single point of connectivity with smart routing
- Faster go-to-market for global payment initiatives

THE PAYCOMMERCE PLATFORM is a customizable and highly scalable global payments solution based on an enterprise-hub model. It features a centralized processing solution, combining an extensive set of payment services with a highly-refined, rules-driven engine. It delivers one of the most scalable, flexible and efficient payments solutions.

Our payment hub is a global payment network that centralizes payment functions. It helps reduce transaction costs and deliver new, faster go-to-market payment solutions and services. This drives both efficiencies and business growth.

Global Acceptance

THROUGH THE COMBINATION of our technology platform and global payment network, PayCommerce has produced one of the industry's most robust global payments acceptance solutions. By providing for B2B and B2C global collections on a unified platform, our solution enables:

- Local acquiring
- Region-specific alternative payment networks
- Powerful reporting and monitoring capabilities