FACT SHEET ON SOCAL AEROSPACE INDUSTRY CLUSTER

A snapshot of the report "The Changing Face of Aerospace in Southern CA" released March 2016. [1]

The aerospace industry is being transformed by new technologies and new markets

SIZING THINGS UP

The aerospace industry represented **85,500 JOBS**

in Southern CA in 2014, 14% of U.S. industry employment. (Over 100,000 jobs when we include SoCal's public employees at JPL, NASA, etc.)

Southern CA aerospace generates

245,770 TOTAL JOBS including jobs in its supply chain.

SOCAL'S ADVANTAGES

- Deep ecosystem of aerospace talent, suppliers and specialized service providers
- Active defense sector
- Engineering prowess
- A culture of embracing technological innovation, risk taking and entrepreneurship
- Highly-skilled and specialized workforce

SoCal's aerospace sector is known for Mars landings, the Space Shuttle, the B-2 Stealth Bomber, development of GPS systems and entrepreneurs from Howard Hughes to Elon Musk.

SoCal is becoming a **POWERHOUSE** for

guided missiles, space vehicles and parts, with related employment up by

NEARLY

OF JOBS

guided missiles,

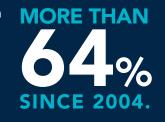
space vehicles.

nationally in

and related

parts are in

Southern CA.



Southern CA's aerospace industry overall maintains

COMPETITIVE EDGE with employment

location quotient (LQ) of 2.1, and an LQ of 3.5 for guided missiles and space vehicles.

THE INDUSTRY SPENDS MORE THAN \$24 BILLION on goods and services for inputs into production. Aerospace industry wages average

\$105,715 PER YEAR.

Workers are among the

HIGHEST-PAID

in the SoCal regional economy; almost twice the average paid for other industries.

Aerospace wages have

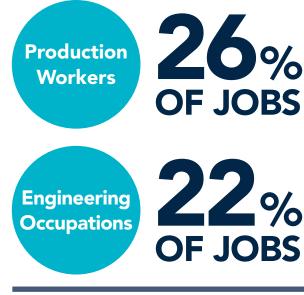
RISEN THREE TIMES (4.3% SINCE 2004)

as quickly as average wages for all other industries (adjusted for inflation).

^[1] Report was created by Dr. Christine Cooper at the LAEDC's Institute for Applied Economics.

WORK. WORK. WORK.

TWO MAIN OCCUPATIONAL GROUPS:







over the next 5 years will require a bachelor's degree or higher.

Southern CA excels at training the workforce for aerospace jobs, with **WORLD-CLASS EDUCATIONAL INSTITUTIONS** offering many targeted training programs.

More than half of survey respondents indicate Southern CA is an "excellent" or "good" place to do business.

Located in Southern CA primarily for proximity to customers, suppliers and/or legacy of company.

Quality of life in SoCal attracts top talent. Favorable climate enables testing and product development faster than elsewhere in U.S.







LAEDC.org sandiegobusiness.org socalaerospace.org