LOGiQ³ Selects KPMG as Service Auditor to Perform SOC1 Attestation Services

KMPG designated as vendor of choice to review LOGiQ³'s processes, controls and procedures as part of annual attestation requirements.

TORONTO – JULY 28, 2016 – LOGiQ³ Corp, a global expert provider of life insurance and reinsurance consulting and outsourcing services is pleased to announce that the company has chosen KPMG, a global leader of audit services as vendor of choice to complete its annual Canadian Standards for Assurance Engagements No. 3416 ("CSAE 3416"), Statement on Standards for Attestation Engagements No. 16 ("SSAE 16") and International Standards for Assurance Engagement No. 3402 ("ISAE 3402") Type 2 audit requirements.

The scope of this audit will cover the control processes within the underwriting, reinsurance administration, and claims processing insurance services provided to LOGiQ³ clients, and will also report on the suitability of the design of controls to achieve the related control objectives and on the operating effectiveness of those controls.

Successful issuance of reports assures clients that LOGiQ³'s business processes are designed and implemented to provide the controls required to properly manage their business. The attestation indicates that business processes, procedures and controls have been evaluated and tested by KPMG, an independent and highly credible third party.

"*We are excited to collaborate with KPMG on this critical effort. We know they have the right level of both broad knowledge and detailed expertise to deliver the necessary value we are looking for,*" states Ray DiDonna, CEO of LOGiQ³ Corp.

Brian Wilkinson, Vice President, Business Operations at LOGiQ³ adds, "*As an outsourcing provider, it's critical that our clients can place their confidence in our business practice, and the response from our clients to our decision to engage KPMG has been overwhelmingly positive. We view our annual audit process as an investment in our business, and KPMG has already demonstrated tremendous value in acting as a trusted advisor to our outsourcing teams*."

LOGiQ³ is a leading agent of change within the life insurance and reinsurance industry, combining experienced industry personnel together with industry best practices to deliver consulting and outsourcing expertise to its clients. For more information, visit www.logiq3.com.

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Press Release

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About LOGiQ³

LOGiQ³ is the expert provider of life insurance and reinsurance consulting and outsourced services. LOGiQ³ delivers long-term strategic solutions and short-term tactical support across Underwriting, Reinsurance Administration, Claims and Audit. LOGiQ³ supports clients across the life insurance service chain from agent to retrocessionaire from its offices in Toronto, Canada, and Cardiff, UK. To learn more about LOGiQ³, visit http://www.logiq3.com.