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Meridian Senior Living and NexCore Group Announce State-of-the-Art Senior Community in Marysville, Ohio



Marysville, OH –August 2, 2016 – Meridian Senior Living, LLC and NexCore Group LLC are pleased to announce their partnership in the development of Walnut Crossing, a brand new state-of-the-art Assisted Living and Memory Care Community that will be located in Marysville, Ohio, at the southeast corner of Walnut Street and Professional Parkway. Groundbreaking will commence fall of 2016, with completion of this exciting new community anticipated in October of 2017.

The cutting edge design and layout of Walnut Crossing will enable area seniors to experience a comfortable lifestyle and provide them the care they need, all accompanied by an exceptionally caring and compassionate staff. Meridian will also offer a wealth of amenities including an art room, theater, wellness center, salon, café, chef-prepared fresh meals and all-day dining, as well as special interest and wellness programs to keep seniors active and involved, both physically and socially. Residents at Walnut Crossing will be able to enjoy lush gardens and have the opportunity to do some gardening themselves.

Meridian's highly acclaimed Montessori Moments in Time Memory Care Program will be available to Walnut Crossing's Dementia and Alzheimer's patients. In total, Walnut Crossing will offer 52 Assisted Living beds and 28 Memory Care beds to Marysville and surrounding area seniors at an affordable price.

From an economic standpoint, Walnut Crossing will be bringing approximately 50 jobs to the Marysville area. Meridian plans to start interviewing potential employees in early spring of 2017.

"We are proud to partner with NexCore, a dynamic healthcare developer, to create another outstanding Meridian Senior Living Community," says Kevin Carlin, Principal and Chief Sales Officer. "We are committed to enriching the lives of seniors and supporting the Marysville community and are excited to return to this desirable community."

"NexCore understands that the success of need-based senior housing development depends on the proper alignment of an effective real estate solution and operational excellence, and that is why we are so excited to launch our partnership with Meridian," says Bill Maggard, a Managing Director of NexCore Group.

About NexCore Group LLC:

NexCore Group develops facilities for healthcare providers, solving complex real estate challenges through innovative building solutions and creative financial structures. In a rapidly changing healthcare industry, NexCore has the superior expertise to deliver quality environments and flexible spaces that achieve our clients' business objectives, reduce expenses, and mitigate risk. Over the past 25 years, NexCore has developed and acquired a total of 6.1 million square feet of healthcare facilities across the country. The company has been recognized repeatedly as one of the Top Healthcare Real Estate Developers in the U.S. by Modern Healthcare magazine. NexCore is headquartered in Denver, Colorado, and as the company continues to grow, so does its geographic reach. Over the last several years, NexCore has opened regional offices in Chicago; Bethesda, Md.; Portland, Ore.; Dallas; Orlando, Fla.; and Laguna Niguel, Calif. For more information, please visit www.nexcoregroup.com. Contact: Tracy Hindman, Marketing Director, 303-293-0673.



About Meridian Senior Living:

Meridian Senior Living, LLC, a privately held company, owns and operates senior housing communities across the United States. With more than 10,000 beds, Meridian is currently the fifth largest assisted living provider and the third largest memory care provider in the United States. Meridian prides itself on providing the highest quality care and affordable living options to residents in their own communities. Although large in scale, Meridian focuses its growth effort on building state-of-the-art properties in cities outside major markets. For more information on Meridian Senior Living's Walnut Crossing, visit us online at www.meridiansenior.com or contact Chanin McElroy, Regional Director of Operations, at 330.936.0988 or via email at cmcelroy@meridiansenior.com.

