



NFI //

**Quality Packaging Specialist
International, LLS (QPSI)**

Groundbreaking

NFI Park at Florence Crossings

August 4, 2016

NFI & QPSI Groundbreaking

August 4, 2016

9:30 am **Arrival**

9:45 am **Welcome**

Michael Landsburg, *NFI Vice President Real Estate*

9:50 am **Guest Speakers**

Jeff Brown, *NFI President & Vice Chairman*

Mayor Craig Wilkie, *Mayor of Florence Township*

Lt. Governor Kim Guadagno, *State of New Jersey*

Mike Ricketts, *QPSI President & CEO*

10:15 am **Groundbreaking Ceremony**

10:30 am **Refreshments**



FOR IMMEDIATE RELEASE

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NFI Breaks Ground on QPSI Headquarters in Florence

CHERRY HILL, N.J., 08/04/2016— Leading supply chain solutions provider, NFI, broke ground Thursday on a facility for industry-leading packaging provider, Quality Packaging Specialists International, LLC (QPSI) at NFI Park at Florence Crossings, N.J.

NFI is building the 377,440 square foot facility where QPSI will establish its new corporate headquarters and packaging supply chain center of excellence. QPSI is an outsourced packaging supply chain solution provider in the pharmaceutical, health, beauty and consumer goods sectors. QPSI will be the final company to join the complex, completing the build out of NFI Park at Florence Crossings with four total tenants at the popular location.

“Florence provides an ideal location for our corporate headquarters,” said QPSI CEO Mike Ricketts. “NFI has made the process smooth as we look to our new innovation center as a place to provide robust packaging solutions and create greater value for our customers.”

“We are incredibly excited to have QPSI partner with NFI to provide a world class facility,” said NFI President and Vice Chairman Jeff Brown. “NFI Park at Florence Crossings provides our tenants easy access to major highways in addition to a community supportive of economic growth.”

The strategic location of Florence, N.J. places QPSI at a corridor to major highways with easy access to the New Jersey Turnpike, Route 295, Interstate 95, and the Pennsylvania Turnpike. Florence Township made development seamless to attract companies resulting in an economic renaissance in the township.

“People stay where the numbers work and where they feel welcome,” said New Jersey Lieutenant Governor Kim Guadagno. “They become an ambassador for the location when they feel comfortable.”

NFI’s real estate group provides services in construction, development, property management, and leasing. Family owned and operated since 1932, NFI utilizes a full suite of supply chain solutions including distributions and warehousing, transportation, brokerage, global transportation and real estate. NFI continues to grow with over 27.5 million square feet of warehousing and more than 8,000 employees.

“At NFI we leverage over 60 years of experience in commercial real estate to provide our customers ideal locations and facilities which meet their needs,” says Michael Landsburg, NFI Vice President of Real Estate. “As an end-to-end supply chain solutions provider we can evaluate the entire picture through warehousing and distribution to domestic and international transportation and be able to provide flexible solutions.”

The architect for the QPSI project is KSS Architects and the general contractor is Arco Design/Build NE. CBRE was the real estate broker for both sides of the transaction and Taylor, Weismann & Taylor are the civil engineers. The project is expected to be completed April 2017.

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About NFI -- NFI is a fully integrated supply chain solutions provider headquartered in Cherry Hill, N.J. Privately held by the Brown family since its inception in 1932, NFI generates more than \$1.1 billion in annual revenue and employs more than 8,000 associates. NFI owns facilities globally and operates 27.5 million square feet of warehouse and distribution space. Its company-owned fleet consists of over 2,000 tractors and 8,200 trailers, operated by more than 2,600 company drivers and 250 owner operators. Its business lines include dedicated transportation, warehousing, intermodal, brokerage, transportation management, global, and real estate services. For more information about NFI, visit www.nfiindustries.com or call 1-877-NFI-3777.

About QPSI – QPSI is an outsourced packaging supply chain solution provider to Fortune 500 brands in the pharmaceutical, health, beauty and consumer goods sectors. With over 3 million square feet of capacity in 11 locations in the United States, QPSI manages and delivers to its customers innovative and high ROI solutions from package design to retail distribution.

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FOUNDED IN

1932



**27.5m SQ. FT. OF
WAREHOUSE SPACE**


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INDUSTRY
SUSTAINABILITY
LEADER



2,300+ TRACTORS



8,200+ TRAILERS



ONE OF THE
FASTEST
GROWING
3PL
PROVIDERS

NFI Park at Florence Crossings

NFI Park at Florence Crossings, a Class A industrial park, is an appealing location providing tenants a unique position with exceptional access to major highways such as the New Jersey Turnpike, Route 295, interstate 95, and the Pennsylvania Turnpike. Positioned on Route 130 at New Jersey Turnpike Interchange #6, the park provides immediate access to the Pennsylvania and N.J. interchange.



Designed with business growth and flexibility in mind, NFI Park at Florence Crossings provides tenants room to expand while having accessibility for quick product movement. Beginning in 2012 with the development of Subaru's automotive distribution center and training facility, the 1.7 million square feet park is now filled with four tenants. Following Subaru in the park was prescription distributor Express Scripts in 2014. NFI is also a tenant that will soon be joined by Quality Packaging Specialist International in 2017.

The location is also ideal for employees, walking distance to New Jersey Transit River Line Light Rail Commuter Station, providing easy access to transportation. The Township of Florence continues to develop as a hub for economic growth as more business is attracted to the area.



Who's Who



SIDNEY BROWN, CEO
NFI

Sidney R. Brown, “Sid,” is Chief Executive Officer of NFI. Sid attended Georgetown University and graduated in 1979. He began his career working for Morgan Stanley in New York City as a financial analyst in the corporate finance department. He then pursued his MBA at Harvard University and graduated in 1983. That same year Sid joined the family business with his two

brothers, Ike and Jeff.

Working under the tutelage of his father, Bernard, Sid worked in many different areas of the business and rapidly rose to the position of Chief Executive Officer. Under Sid’s guidance, the company began to grow rapidly across North America, through startups, acquisitions, and aggressive growth of the base business.

Sid sits on the Board of the Sun Bancorp, Inc. where he serves as a Chairman. He is also a Board Member of J&J Snack Foods and FS Energy and Power Fund.



JEFF BROWN, PRESIDENT & VICE CHAIRMAN
NFI

Jeff Brown is Vice Chairman, President, and co-owner of NFI. Jeff is directly responsible for the company’s real estate team and global freight forwarding departments. Under Jeff’s direction, the NFI real estate team has experienced an enormous amount of growth and expansion. The team is responsible for land development, property management and solar implementation across North America. In addition to his responsibilities at NFI, Jeff also serves on a number of boards, including the board of Sun National Bank, a publicly traded community bank in New Jersey with over \$3 billion in assets, as well as the boards of many nonprofit organizations, such as the Cooper Hospital Foundation and the Katz Jewish Community Center. He is also a loyal alumnus of his alma mater, the University of Miami, where he is a member of the President’s Council, an advisory group of alumni invited to participate by the university president.



***MICHAEL LANDSBURG, VICE PRESIDENT OF REAL ESTATE
NFI***

Michael J. Landsburg is the Vice President of Real Estate for NFI and has been with the company since 2005. He is responsible for managing the real estate activities for the company comprised of an owned and leased portfolio of over 27.5 million square feet located throughout the United States & Canada.

Michael is active in the industry organizations National Association for Industrial and Office Parks (NAIOP), Corporate Real Estate Network (CoreNet), along with being a Committee Chair for the Industrial Asset Management Council (IAMC). He also serves on the Customer Advisory Board for Prologis and is currently pursuing his Certified Commercial Investment Member (CCIM) designation.



***MIKE RICKETTS, PRESIDENT & CEO
QPSI***

Mike Ricketts founded QPSI in 1992 and has grown the company to its current global position, both organically and through strategic acquisitions. As a result, QPSI is currently the largest privately owned contract packaging company in the USA. Mike's keen eye for innovative businesses has driven his involvement in a variety of projects that span beyond the QPSI enterprise. That includes the successful startup of PEP, a project management company skilled at executing marketing promotions from award to launch. Similarly, he has channeled his passion for leadership beyond his companies, by mentoring young athletes and aspiring business people toward achieving their personal and professional goals. Mike is the majority owner of QPSI and serves as the President and Chief Executive Officer for QPSI's Board of Directors.

Key Players



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About KSS Architects -- KSS Architects is an award-winning architectural design firm with offices in Princeton, NJ and Philadelphia, PA. Founded in 1983, KSS specializes in the design and planning of places for, and at the intersections of, learning, commerce and community. KSS believes that great architecture can create meaningful and lasting change for our clients, our society, and our world.



About ARCO Design/Build Northeast, Inc. -- ARCO Design/Build Northeast Inc. is a turn-key design/build firm specializing in the industrial and light manufacturing markets, based out of King of Prussia, PA. Recognized as an industry leader, ARCO Design/Build NE strives to provide customers with the highest level of personal service, uncompromised quality, and competitive pricing to assure customer satisfaction and success. Areas of expertise include: warehouse distribution centers, light industrial projects, speculative warehouse buildings, build-to-suits and more. For more information, please visit www.arcodbne.com or call 610-234-0070.



About CBRE Group, Inc -- CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (in terms of 2015 revenue). The Company has more than 70,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 400 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our website at www.cbre.com.

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