

TIC Forms

TIC Forms or Treasury International Capital Forms, are reports used by the U.S. Treasury to gather information on U.S. cross-border positions. An entity may be required to periodically submit one or more of the forms depending on the type of entity it is and the types of cross-border assets / instruments it holds or transacts in.

Who must report

All U.S. Entities who meet or exceed the relevant exemption levels must report on TIC D, TIC S, and TIC SLT. Financial institutions who meet or exceed the relevant exemption levels must report on the various TIC B forms. Entities specifically requested to, must report on TIC SHC/SHCA/SHL/SHLA.

Reporting exemption levels and consolidation

Entities are required to submit reports if the value of certain assets / instruments meets or exceeds the exemption levels indicated below. In general, information from the reporting entity and all its U.S.-based subsidiaries should be consolidated into a single report and used to determine if the consolidated entity meets or exceeds any relevant exemption levels.

Form	Entity	Reportable Instrument
B	Banks & other financial institutions	Short-term Claims / Liabilities
D	Those in derivatives markets	Options, Forwards, Futures, Swaps
S	Sellers, purchasers, and issuers of long-term securities	Transactions in Long-term Securities
SLT	Holders and issuers of long-term securities	Holdings of Long-term Securities
SHC/A	Any entity, upon specific request from Treasury	Claims
SHL/A	Any entity, upon specific request from Treasury	Liabilities

Form	Frequency	Information Reported / Exemption Levels	Reporting Deadline*	Reporting Duration	
B	BC	Monthly	Own USD claims on foreign residents	15 calendar days following the last calendar day of the month	Once the exemption level is met or exceeded, reports should be made for... ... the remainder of the calendar year
	BL-1	Monthly	Own USD liabilities to foreign residents		
	BL-2	Monthly	U.S. customers' USD liabilities to foreign residents		
	BQ-1	Quarterly	U.S. customers' USD claims on foreign residents		
	BQ-2	Quarterly	Own foreign currency liabilities and claims & U.S. customers' foreign currency claims on foreign residents (pt. 1) and / or Total U.S. customers' foreign currency liabilities to foreign residents (pt.2)		
BQ-3	Quarterly	Maturity schedule of selected liabilities to foreign residents (pt. 1) ≥ \$4B worldwide and / or Maturity schedule of selected claims on foreign residents (pt. 2) ≥ \$4B worldwide	20 calendar days following the last day of the calendar quarter		
D	Quarterly	Notional value of own and U.S. customers' worldwide derivatives holdings > \$400B and / or Grand Total Net Settlements > \$400M (absolute value)	50 calendar days following the last day of the calendar quarter	... the remainder of the calendar year AND the following year	
S	Monthly	Total purchases, sales, redemptions, and new issues of U.S. and / or foreign long-term securities directly to or from foreign residents ≥ \$350M	15 calendar days following the last business day of the month	... the remainder of the calendar year	
SLT	Monthly	Custodians - must report: (1) U.S. securities that they hold for foreign residents; (2) foreign securities they hold for U.S. residents; and (3) foreign securities they hold for their own account ≥ \$1B Issuers - must report all securities issued to foreign residents ≥ \$1B End-Investors - must report all investments in foreign securities for their own portfolio or for the portfolios of their U.S. clients that are not held by U.S. resident custodians ≥ \$1B	23 calendar days following the last calendar day of the month	... the remainder of the calendar year	
SHC	5 years	Per position report of claims on foreigners (own and custodial accounts) / if specifically contacted by Treasury	First Friday of March		
SHCA	Annual	Per position report of claims on foreigners (own accounts) / if specifically contacted by Treasury	First Friday of March		
SHL	5 years	Per position report of liabilities to foreigners (own and custodial accounts) / if specifically contacted by Treasury	Last business day of August		
SHLA	Annual	Per position report of liabilities to foreigners (own accounts) / if specifically contacted by Treasury	Last business day of August		

*If the reporting deadline falls on a weekend or holiday, the report is due the following business day