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FOR IMMEDIATE RELEASE

**UM Holdings Acquires Majority Equity Position in Gym Source**  
*Company positioned to expand iconic fitness equipment experience to larger footprint*

**New York, NY** — October 14, 2016 - Gym Source is proud to announce that UM Holdings Ltd has acquired a majority equity position in Gym Source, the nation's oldest and largest distributor of high end specialty fitness equipment. UM is owned by John Agliodoro, former Chairman of Cybex International. Agliodoro will join Richard Miller, Gym Source's founder and CEO, to leverage the company's leadership position to grow, both organically and through acquisition.

Miller commented "John Agliodoro is well-known in our industry as a dynamic and creative leader. We share the same passion to expand the Gym Source footprint and to bring the company's fitness expertise to homes, health clubs, multi-unit housing and other fitness facilities across the country. "

**About Gym Source:**

Gym Source is the nation's oldest and largest specialty distributor of fitness equipment. The company has 33 retail locations from Florida to New Hampshire and serves customers in all 50 states and 47 countries. Gym Source offers a full range of fitness products including treadmills, strength training equipment and ellipticals both for commercial and home use. The company takes great pride in its reputation as America's #1 fitness equipment expert and its exceptional post-sale delivery and customer service. Gym Source has made over 2 million fitness equipment deliveries to its nearly 400,000 customers.