

CAMBRIDGE FRANCHISE HOLDINGS ACQUIRES 3 *BURGER KING*® RESTAURANTS IN MEMPHIS FROM BENNIE MARSHALL

*Cambridge Franchise Holdings Continues to Pursue Southeast Consolidation and Growth Strategy; with this Transaction, the Company Now Operates More than 100 *BURGER KING*® Restaurants.*

(Memphis, TN, November 9th, 2016) – Cambridge Franchise Holdings, a rapidly growing restaurant and real estate company, has acquired 3 *BURGER KING*® restaurants in Memphis from long-time franchisee Bennie Marshall.

“With this acquisition, we now own and operate all Burger King® restaurants in the Memphis Area,” said Ray Meeks, CEO of Cambridge Franchise Holdings. “We are excited to work together with our new team members and are committed to maintaining our high standards of operations.” Added Marshall, “Ray and the Cambridge team have been a pleasure to work with. I wish them the best of luck and know that these restaurants and employees are in great hands.”

Cambridge Franchise Holdings now operates over 100 Burger King® Restaurants. The Company is one of Burger King’s® largest and fastest growing franchisees.

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About Cambridge Franchise Holdings

Cambridge Franchise Holdings was formed in 2014 by Matt Perelman and Alex Sloane in partnership with Ray Meeks, a 30-year Burger King® franchisee and seasoned restaurant operator. The Company is led by Chief Executive Officer Ray Meeks, Chief Operating Officer Tim Furr, Chief Financial Officer Kevin Whitton, VP of Operations Chris Schniepp and Chief Development Officer Joey Stewart. Cambridge Franchise Holdings owns and operates 101 Restaurants, 5 Convenience Stores and real estate in Alabama, Arkansas, Louisiana, Mississippi, North Carolina, Tennessee and Virginia. The Company aims to grow its restaurants and its team through consistent, high quality, profitable operations.