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SILVERADO STAGES AND MICHELANGELO LEASING ANNOUNCE MERGER

Merger creates a “Top 10” largest motorcoach operator in the United States

San Luis Obispo, CA, December 15, 2016– Silverado Stages, Inc. and Michelangelo Leasing, Inc. have entered into a merger agreement combining the two well established motorcoach companies, each with stellar reputations and staff, into one formidable company within the transportation industry.

Jim Galusha, Silverado Chairman, said “We are extremely pleased that Eugene Bronson and his motorcoach company have agreed to join Silverado and help grow our combined operations in the western region of the United States. Our plans are to consolidate operations where possible, take advantage of best practices and efficiencies, and to extend Silverado’s proven operational model.”

“I’m excited about the opportunity and challenges ahead,” said Michelangelo President and Owner Eugene Bronson. “Silverado is an employee-owned company – the ESOP [Employee Stock Ownership Plan] is a great benefit and reward for our loyal employees. The combined companies provide breadth and depth in the California, Nevada, Arizona and Wyoming markets, allowing us to better serve all of our clients.”

Michelangelo Leasing, Inc., an Arizona corporation, was founded in 1999, and operates under the brand names of Divine Transportation, Ryan’s Express Transportation Services, and White Tie Transportation, Limousine and Tours. Michelangelo, with operating authorities in Arizona, Nevada and California, operates a fleet of some 200 vehicles from terminals in Torrance and San Diego, CA, Las Vegas, NV, and Sedona and Phoenix, AZ.

Silverado Stages, Inc., a Wyoming corporation, was founded in 1987 and has grown into the largest privately owned motorcoach company based in California, operating about 150 vehicles.

Silverado Stages provides safe, reliable and comfortable transportation across the Western States from terminals in Sacramento, San Luis Obispo, Bakersfield, Santa Barbara, and Orange County, CA, Las Vegas, NV and Cheyenne, WY. Services include charters, tours, scheduled fixed route service, commuter and campus shuttles, and convention and event services aboard large motorcoaches, shuttles and vans.

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