

RELEX and Stockmann Agree to Extend Their Collaboration

Stockmann implementing RELEX's supply chain planning solution to improve replenishment processes across its entire product range

Atlanta, GA - Jan 23, 2017 - RELEX and Stockmann have successfully collaborated since 2011 with RELEX's systems deployed to replenish Stockman's fresh produce and everyday cosmetics within the food halls of its Finnish department stores. Since implementing RELEX, Stockmann's spoilage has decreased significantly while availability has been maintained at almost 99% and the amount of repetitive manual work has been reduced.

Stockmann is expanding the use of RELEX within its department stores to include its entire product range. The first phase will focus on bringing homeware and accessories into the retail planning system followed by fashion and other non-food products.

The department store chain has a very wide product range, and the continuous manual updating of system data is a time-consuming task. The aim of the project is to improve product availability while reducing the manual workload.

"Just as RELEX transformed our grocery replenishment, we believe that its introduction across our non-food product categories will deliver significant benefits both in improved availability and inventory turnover," says Björn Höglund, who is responsible for supply chain development at Stockmann. "After all, the project is essentially all about improving the customer experience."

"We are very pleased to be building on our long-standing and very effective collaboration with Stockmann," says Tuomo Pesonen, COO of RELEX Solutions. "We think there's great potential to develop its retail planning further and we're proud to be Stockmann's partner in their drive to make their business ever more customer focused."

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Stockmann

Stockmann was founded in 1862 and is a Finnish-listed company engaged in the retail trade. Shareholders of about 50 000 and employs about 9 000, The Group's turnover in 2015 was EUR 1434.8 million. Stockmann has three business units: Lindex, Stockmann Retail and Real Estate.

Stockmann Retail offers a timely fashion experiences and inspiring shopping experience of its department stores in the store and online stockmann.com. We want to offer premieres every day: Our vision is to be our customers' first source of inspiration for the modern, urban life.

More information: www.stockmanngroup.com

RELEX Solutions

RELEX Solutions is a leading provider of integrated retail and supply chain planning solutions.

Founded in 2005 to solve the toughest challenges in demand forecasting, inventory optimization, and replenishment automation through technology, RELEX's proprietary In-Memory database delivers results over 100 times faster than traditional alternatives.

Following its 2016 acquisition of Galleria RTS, RELEX also offers consumer-focused automated category optimization, space and assortment planning solutions. Leading retailers and suppliers around the world use RELEX systems to cut inventory and wastage costs, boost availability, and increase sales and margins.

More information: www.relexsolutions.com