

# Americans are cautiously optimistic about the housing market with a new administration

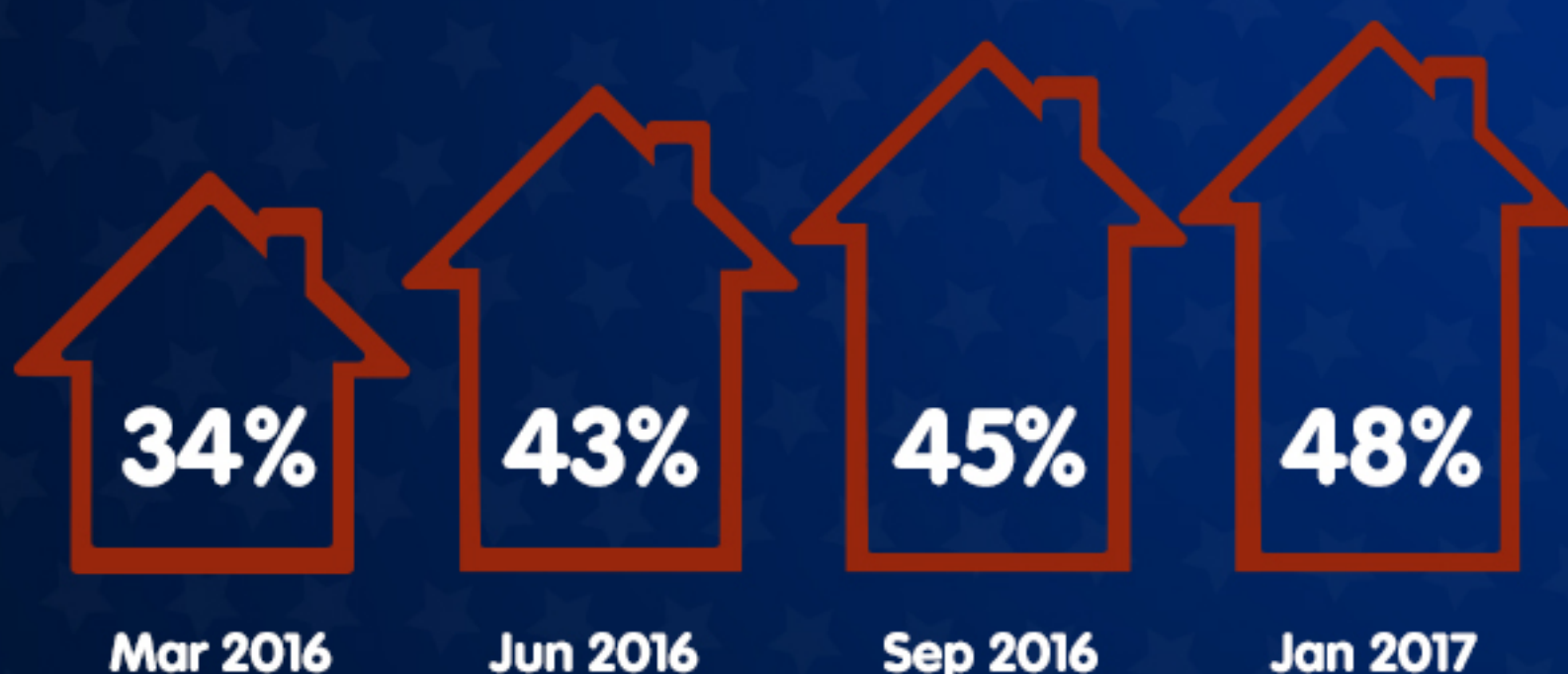
ValueInsured Housing Confidence Index	Mar 2016	Jun 2016	Sep 2016	Jan 2017
All Americans	67.0	68.7	68.9	68.0
Homeowners	76.6	78.7	78.1	74.0
Non-Homeowners	58.7	59.7	60.3	62.4



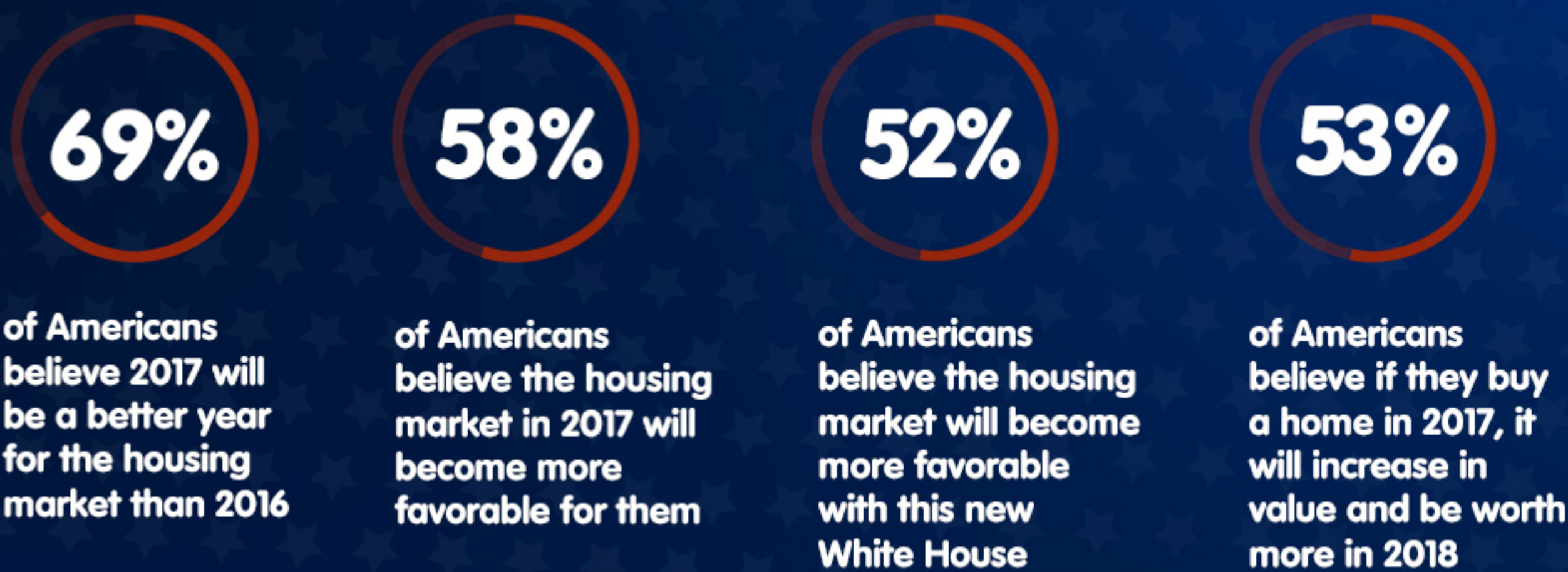
Confidence trends diverge among homeowners and non-homeowners as overheated prices cool. More first-time buyers now feel a new home is within reach

...signaling more could enter the market in 2017

Non-homeowners who want to buy:  
Confident I can afford a down payment



## Cautious optimism appears to be a new theme for 2017



Highest HHI ≠ highest housing optimism, likely due to the expected housing value drop in some of the most expensive and overheated markets in 2017

HHI	<\$50k	\$50k-75k	\$75k-100k	\$100k-125k	\$125k-150k	\$150k-200k	\$200k+
2017 housing market will become more favorable for me	41%	62%	74%	77%	85%	78%	60%
Housing market will become more favorable with new White House	38%	55%	65%	68%	78%	65%	64%

