

NORTH WALES SET TO BE THE NEW PROPERTY HOT SPOT

New online tool estimates future property values London, February 2017

FOR IMMEDIATE RELEASE

Parts of North Wales are where home buyers should consider investing according to research by Settled.co.uk.

The online property portal has created a new tool that allows homeowners to estimate what the future value of their home might be. The areas north of Snowdonia National Park are showing the largest property price booms outside London.

- Llandudno has seen an average property price rise growth of 14 per cent, the largest property price boom outside of London.
- A £300,000 property in LL60 postcode of Anglesey, could be worth £621,724 in 10 years time.

London has seen a steady shift in property prices with an average yearly rise of 8.7 per cent over the past 20 years. Farringdon has seen London's largest increase with an average annual growth of 16.14 per cent. According to the property prediction tool a £350,000 home in Herne Hill could be worth over £2million in 15 years if price trends continue.

The new online platform asks users to enter the current value of their home and first part of the post code. A graph then visually represents the growth in value of their property, up to 25 years into the future. Property hunters are also able to enter a custom percentage growth to visualise their own predicted property price increase.

The new tool is free to use and will launch Wednesday 8th February at Settled.co.uk

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For more information about the tool and interview opportunities with Settled please contact press@settled.co.uk

About Settled

<u>Settled</u> is an online property tech platform founded by brother and sister duo, Gemma and Paul Young to improve the way consumers sell and buy homes in the UK. Settled seeks to empower users, giving them more control via an app, where they can manage each part of their sale or purchase, from viewings to offers.

Settled is a 'prop tech' start up and part of London's vibrant startup scene having been voted as one of the UK's top 100 startups in 2016 (Techcitynews), as one of the Evening Standard's top property apps and featured on the BBC's 'The One Show'. Settled has been backed by venture capital seed fund including, 500 Start Ups, The Garage Soho; with prestigious investors including Sir John Hegarty and Thomas Teichman.

