Performance (%): Ending December 31, 2016

Annualized if greater than a year

Share Class/Benchmark	1 Year	3 Years	5 Years	10 Years	Since Inception*
Class I	17.99	13.57	10.04	8.63	11.39
S&P 500 TR Index	11.96	8.87	14.66	6.95	7.68
ML 3 Month T-Bill Index	0.33	0.14	0.12	0.80	2.29
Class A	17.76	n/a	n/a	n/a	16.77
Class C	16.85	n/a	n/a	n/a	15.87
S&P 500 TR Index	11.96	n/a	n/a	n/a	7.21
ML 3 Month T-Bill Index	0.33	n/a	n/a	n/a	0.34
Class A w/ Sales Charge	11.01	n/a	n/a	n/a	10.09

^{*}Inception: 1/1/1997 (I Share), 12/28/2015 (A & C Shares)

The Fund's maximum sales charge for Class "A" shares is 5.75%. Investments in mutual funds involve risks. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the fund's prospectus please call the fund, toll free at 1-866-447-4228. You can also obtain a prospectus at www.CatalystMF.com.

*The Advisor has contractually agreed to waive fees and/or reimburse expenses of the Fund to the extent necessary to limit total annual fund operating expenses (excluding brokerage costs; underlying fund expenses; borrowing costs, such as (a) interest and (b) dividends on securities sold short; taxes; and extraordinary expenses) at 2.24%, 2.99% and 1.99% for Class A shares, Class C shares and Class I shares, respectively, through December 31, 2017.