

Press Release

FACTON EPC 9 Should Costing Boosts Purchasing Department Efficiency

Troy, Michigan, April 5, 2017: Software manufacturer FACTON is launching Version 9 of the FACTON EPC Should Costing solution. The new version not only offers convincing new features, it also expands existing ones to help purchasing departments make their purchased part price analyses even more efficient. Additional features include integration of in-house benchmark data, extension of cost models to calculate manufacturing processes and calculation structure organized via an Excel BoM import.

As the percentage of purchased parts in product manufacturing rises, purchasing departments have a significant impact on the cost structure and thus the profitability of the enterprise. Purchasing agents need deep insight into supplier cost structures in order to achieve the best price in purchasing negotiations. The new version of the FACTON EPC Should Costing solution makes it possible to analyze the prices of purchased parts quickly and transparently to compare them with predefined target costs. Measures to cut costs or to meet a set cost target in general can easily be defined and evaluated using costing parameters.

Supplier-specific Purchased Part Price Analyses Based on In-house Benchmark Data

The integrated external benchmark data enables purchasing to understand and evaluate a supplier's cost structures in detail. However, many companies have established their own benchmark database that draws from their experiences with historical supplier negotiations. To continue to leverage this knowledge, FACTON makes it easy to integrate this data into the latest version of its Should Costing solution.

Expanded Cost Models to Calculate Manufacturing Processes

Since manufacturing times have a major impact on costs, FACTON EPC Should Costing supports the target cost calculator in calculating specific manufacturing processes. This is accomplished by determining process times based on technical input parameters and providing the relevant machine/material data in the benchmark database. In the new version, the FACTON EPC Should Costing solution expands cost models to include the most important processes: powder pressing and sintering, die-cutting and forging.

Time Savings Thanks to Calculation Structure Organization via Excel BoM Import

To save time for the target cost calculator, it is now possible to quickly and easily import cost structures that already exist in Excel or other systems. Eliminating the need to manually input data not only saves time, it also dramatically reduces the number of errors.

Rapid Deployment, Maximum User-friendliness, Operation On-Premises and in the Cloud

FACTON EPC's user interface (UI) is familiar, with buttons like the ones used in Microsoft Office products. This enables even inexperienced users from any department in the enterprise to learn to operate EPC Should Costing after a short orientation phase. The solution can be operated both on-premises and in the cloud.

The FACTON EPC Suite

The FACTON EPC Should Costing solution is part of the FACTON EPC Suite. The Suite consists of specific solutions that address the product costing requirements of different company departments and divisions – from top management, controlling and production to development, purchasing and sales.

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product life cycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON GmbH was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP AG, has supported this innovative company since 2006. The international portfolio of customers includes Airbus, Mahle Behr, Deutz, MANN+HUMMEL, Henniges Automotive, Porsche and Ford and other renowned manufacturers.

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