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ThoughtFocus Names A&D Industry Veteran Fred Farley Director, Aircraft Transition Management

Maximizing asset value and investment return for clients with aircraft coming off lease or at end of serviceable life

Irvine, CA – May 12, 2017 – <u>ThoughtFocus</u>, a leading consulting, engineering and business process management firm serving the <u>aviation and aerospace industry</u>, has named veteran Aerospace & Defense industry executive Fred Farley, Director, Aircraft Transition Management for the company's Aerospace business unit.

In this position, Farley oversees ThoughtFocus' business development, sales, and execution of aircraft transition services. He will advise and assist clients in the lifecycle management of aircraft and subordinate assemblies, components and parts for end-of-life and end-of-lease aircraft, including asset assessment, transition management, teardown services, and parts re-marketing.

Farley joins ThoughtFocus from MTD Aviation Consulting, LLC, a Dallas-based consultancy founded by him in 2012 to provide aircraft transition program and project management services to the commercial aviation industry. He also served more than 13 years with American Airlines, most recently as Director, Engineering where he was responsible for guiding technical projects for the company's global fleet of aircraft. Additionally, Farley is a veteran officer of the US Navy where he served, among other assignments, as Chief Flight Engineer for the Navy's Strategic Communication Wing.

"We are privileged to have a professional of Fred Farley's talent, experience and in-depth industry knowledge on the ThoughtFocus-Aerospace team," noted <u>David Deal</u>, General Manager, ThoughtFocus-Aerospace business unit. "As we expand our service offerings and capabilities for our global base of aircraft leasing companies, airlines, and original equipment manufacturers, Fred will play a pivotal role in securing new contracts and overseeing the implementation of our wide-ranging aircraft transition services, assuring that we fulfill the promise to help them protect and improve the value of their aviation assets."

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About ThoughtFocus

We serve middle market to large enterprise clients across <u>four primary verticals</u> of Manufacturing, Financial Services, Higher Education, and Aerospace. Clients look to us for innovation in product and application engineering, SAP Implementations, knowledge process outsourcing, and digital transformation. We have over 1,300 employees globally and is one of the fastest growing technology companies. ThoughtFocus is a technology partner and portfolio investment company of Blackstone, a leading private equity firm. For more information, please visit <u>www.ThoughtFocus.com</u>. # # #

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