

## FOR IMMEDIATE RELEASE

### DENDERA & LOOPGLOBAL SIGN MOU

LOS ANGELES, CA – Mar. 17<sup>th</sup>, 2017 – [Dendera LLC](#), and [Loop Global Inc.](#) (Loop) have signed a MOU with the intention of development of a Loop Global transportation system that utilizes tube transportation technology under the [ET3 Consortium](#).

Dendera will be working with Loop Global to attract bridge and project financing as well as day-to-day operational services through a public-private partnership with a municipality willing to host a Loop system. With intentions of bringing a tube transportation and PRT to the U.S., Dendera is actively in discussion with cities nationwide to host tube and personal rapid transit systems.

Founded in late 2014, Loop designs and develops tube transportation systems based on the ET3 system architecture. Tube transportation will provide a guideway for automated cars that operate in a global network of tubes. A patent protected interchange process allows capsules to be seamlessly routed anywhere in the system. In 2015, Loop demonstrated their full-scale magnetic levitation system and remains the only tube transportation company that has accomplished this milestone. Since then, Loop has been developing a full-scale, fully operational proof of technology, set for a Q1 2018 unveiling event where CEO D Worthington claims “will make history by demonstrating something the world has never seen .”

“According to the TomTom Index reports, the traffic congestion within the city of Los Angeles in the United States of America topped the list for the second year in a row. The metropolis is stated to have the worst kind of gridlock in the country as its drivers saw roadway congestion at a 40% rate. It was also shown that the country’s traffic is more than that of San Francisco and New York. The index has also stated that the congestion level grew up to some 10% in the seven-year time period. The data was also compared to the year 2012-2013, which showed that in the year 2013, the drivers wasted their 64 hours, which were 5 more hours as that in the year 2012.”<sup>(1)</sup>

As part of an overall transportation vision, Dendera and Loop Global are cast to work within the Smart Cities framework using the most up-to-date technologies along with continuing to build relationships with multi-modal partners.

For more information contact: Dendera - Scott McNeely (323) 307-6679, and Loop Global– D. Worthington (816) 517-5774.

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(1) <http://www.worldatlas.com/articles/cities-with-the-worst-traffic-in-the-world.html>