



SELECTED FINANCIAL RESULTS

	For the Three Months Ended May 31		For the Four Months Ended June 30	
	2017	2016	2017	2016
NET SALES	\$ 3,866,910	\$ 2,990,166	\$ 5,339,076	\$ 4,072,193
Cost of goods sold	<u>1,459,902</u>	<u>1,053,354</u>	<u>2,068,981</u>	<u>1,455,367</u>
Gross Profit	2,407,008	1,936,812	3,270,095	2,616,826
OPERATING EXPENSES				
Selling, general and administrative	1,921,590	2,179,590	2,643,043	2,773,202
Research and development	25,297	56,668	32,712	71,938
Depreciation and amortization	<u>77,169</u>	<u>70,156</u>	<u>102,357</u>	<u>96,577</u>
Total Operating Expenses	<u>2,024,056</u>	<u>2,306,414</u>	<u>2,778,112</u>	<u>2,941,717</u>
Net Operating Profit/(Loss)	382,952	(369,602)	491,983	(324,891)
Non-Operating Income/(Expense)				
Loss on currency exchange	51,898	15,633	54,659	12,333
Interest and other income	<u>517</u>	<u>754</u>	<u>743</u>	<u>1,073</u>
TOTAL OTHER INCOME (EXPENSE)	<u>52,415</u>	<u>16,387</u>	<u>55,402</u>	<u>13,406</u>
INCOME (LOSS) BEFORE TAXES	435,367	(353,215)	547,385	(311,485)
Income Tax (Expense) Benefit	<u>(148,372)</u>	<u>119,901</u>	<u>(186,552)</u>	<u>105,603</u>
NET (LOSS) INCOME	<u>\$ 286,995</u>	<u>\$ (233,314)</u>	<u>\$ 360,833</u>	<u>\$ (205,882)</u>
NET INCOME (LOSS) PER SHARE				
Basic	<u>\$ 0.01</u>	<u>\$ (0.01)</u>	<u>\$ 0.01</u>	<u>\$ (0.01)</u>
Diluted	<u>\$ 0.01</u>	<u>\$ (0.01)</u>	<u>\$ 0.01</u>	<u>\$ (0.01)</u>
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING				
Basic	<u>37,746,731</u>	<u>38,006,667</u>	<u>37,824,189</u>	<u>37,965,370</u>
Diluted	<u>37,794,350</u>	<u>38,006,667</u>	<u>37,877,694</u>	<u>37,965,370</u>

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SOURCE: RMS Medical Products