

For immediate release

Icynene appoints Mark Sarvary as President and CEO

Mark Sarvary appointed President and CEO of the global spray foam insulation manufacturer lcynene

Mississauga, ON. 5 September 2017. Global spray foam insulation manufacturer, Icynene has formally announced the appointment of Mark Sarvary as President and CEO. Sarvary will continue to be Icynene Chairman of the Board and takes over from Howard Deck who stepped down from the role of CEO. Deck remains on the board of Icynene.

"We want to take the opportunity to thank Howard for his enormous contributions to Icynene and we are pleased that he has agreed to continue to contribute to its success as a board member," said Greg Long, Lead Director and Partner at FFL Partners.

Sarvary brings significant experience to the position. Most recently, he was President and CEO of Tempur Sealy, the international mattress and bedding company. During his tenure at Tempur Sealy, shareholder value grew from \$700 million to \$3.7 billion, and sales from less than \$1 billion to \$3 billion. From 2002 to 2007, Sarvary was EVP and President of Campbell's Soup North American Division and from 1999 to 2002, was CEO of fashion brand J. Crew.

"I am thrilled to join this iconic building materials company and to work with such a talented team. We all remain committed to delivering the best products, the best service and the strongest brand in the industry," said Mark Sarvary, President and CEO of Icynene.

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About Icynene

Established in 1986, Icynene's portfolio of industry leading light density open cell and medium density closed cell SPF solutions are both insulation and air barrier materials for improved indoor air quality and reduced energy costs making lcynene the smart choice for builders, architects, building owners, and homeowners.

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