

Standard Performance for IOFIX as of June 30, 2017:

Share Class	QTD	YTD	1 YR	2 YR	Inception*
Class I	3.91	6.90	12.57	10.88	13.30
Class A	3.77	6.70	12.24	10.54	12.97
Class A w/ Sales Charge	-1.15	1.65	6.89	7.87	10.37

*Fund Inception: 5/28/2015.

The maximum sales charge for Class "A" Shares is 4.75%. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the funds prospectus please call the fund, toll free at 1-844-ACFUNDS (844-223-8637). You can also obtain a prospectus at www.AlphaCentricFunds.com. The advisor has contractually agreed to waive fees and/or reimburse expenses to maintain the Fund's total annual operating expense ratio at 1.49% excluding 12b-1 fees through July 31, 2018. Gross expenses for the most recent fiscal year, excluding acquired fund fees and expenses, were 2.08% and 1.83% for Class A and I shares, respectively.

Standard Performance for HMXIX as of June 30, 2017:

Share Class	QTD	YTD	1 YR	3 YR	5 YR	Inception*
Class I	1.35	2.90	6.16	4.64	9.32	11.49
Class A	1.29	2.79	n/a	n/a	n/a	4.15
Class A w/ Sales Charge	-4.52	-3.10	n/a	n/a	n/a	-1.83

* Fund Inception: 9/1/2011 (Class I) & 9/30/2016 (Class A). The Performance shown before September 30, 2016 is for the Fund's Predecessor Fund (Theta Funds, L.P.) The Fund's management practices, investment goals, policies, objectives, guidelines and restrictions are, in all material respects, equivalent to the predecessor limited partnership. From its inception date, the predecessor limited partnership was not subject to certain investment restrictions, diversification requirements and other restrictions of the 1940 Act of the Code, if they had been applicable, it might have adversely affected its performance. In addition, the predecessor limited partnership was not subject to sales loads that would have adversely affected performance. Performance of the predecessor fund is not an indicator of future results. The maximum sales charge for Class "A" Shares is 5.75%. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the funds prospectus please call the fund, toll free at 1-844-ACFUNDS (844-223-8637). You can also obtain a prospectus at www.AlphaCentricFunds.com. The advisor has contractually agreed to waive fees and/or reimburse expenses to maintain the Fund's total annual operating expense ratio at 1.99% excluding 12b-1 fees through July 31, 2018. Gross expense ratios for the most recent fiscal year, excluding acquired fund fees and expenses, were 4.32% and 4.07% for the A, and I shares, respectively.