

*For immediate release*

## **Icynene to acquire ISOLAT France**

### **Icynene to expand spray foam insulation offering across Europe through acquisition of France's leading polyurethane insulation distributor**

**Brussels, Belgium. 19 September 2017.** Icynene Europe S.P.R.L., the European arm of global spray foam insulation manufacturer Icynene Inc., today announced the acquisition of the leading French polyurethane insulation distributor, ISOLAT France. ISOLAT France holds several technical assessments and was first to obtain the certification from CSTB for floors and walls.

The acquisition of ISOLAT France by Icynene is the first of its kind and follows several firsts in Europe including:

- First spray foam manufacturer to sell light density spray foam insulation
- First company to obtain a CE marking for spray foam insulation
- First North American spray foam manufacturer to open an office and distribution centre in the region
- First spray foam manufacturer to have manufacturing facilities in both Canada and Europe

"The acquisition reinforces Icynene's commitment to growth within the European market with direct sales to contractors. Operating across two dozen European countries, Icynene Europe will now have a comprehensive product mix of open- and closed-cell spray foam insulation products that we will manufacture in Europe", said Bertrand Lauret, Managing Director of Icynene Europe, Africa and the Middle East

"I am thrilled that ISOLAT France has joined Icynene, globally regarded as the leader of the spray foam insulation industry. This partnership will offer our contractor network access to Icynene's best-in-class marketing, innovation in new products and technical support," said Thierry Louis, founder and general manager of ISOLAT France.

"ISOLAT France is a great company and we are proud that it is now part of our organization. Europe is a key strategic focus for Icynene, and we will continue to pursue growth within the region both organically and with targeted acquisitions," said Mark Sarvary, president and CEO of Icynene.

The acquisition of ISOLAT France follows the recent series of announcements from Icynene Europe regarding the introduction of new products as well as the development of manufacturing capacity in the region.

# ENDS #

#### **About Icynene**

Established in 1986 in Ontario, Canada, Icynene's portfolio of industry leading light density open cell and medium density closed cell SPF solutions are both insulation and air barrier materials for



improved indoor air quality and reduced energy costs making Icynene the smart choice for builders, architects, building owners, and homeowners across North America, Europe, Asia and Australia.

**About ISOLAT France**

ISOLAT France is specialized in spray foam polyurethane insulation. Since it was created in 2006, the company has built its values upon innovation, reliability, leadership and excellence, obtaining several technical assessments and a certification from CSTB.

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