

First Associates Receives FCA Authorization to Service Loans in the United Kingdom

San Diego, CA – October 20, 2017 – First Associates Loan Servicing Limited announced that they have received Financial Conduct Authority authorization to undertake debt administration and debt collection in the UK.

“Receiving FCA approval is a great honor for First Associates and the next step in our continued global expansion,” said David Johnson CEO at First Associates. “With this, we are now able to deliver custom loan servicing solutions that accelerate performance, enhance capability & offer economic advantage to existing and new clients within the United Kingdom.”

In addition to having a stellar reputation for their loan servicing support and being the only loan servicer in their class to earn Morningstar Credit Ratings’ highest operational assessment ranking¹, First Associates offers lending support solutions to their roster of industry-lending clients including:

Capital Markets Support

With 30+ years of experience and a laser-focus on delivering the best service, compliance, security & technology, their services include: Backup Servicing, Contract Verification, Borrowing Base Calculation or Validation, Custodial Services & Treasury Services (Collateral & Payment Agent).

Pre-Funding Support

To help ensure loans are properly originated and funded, they offer: Applications by Phone, Customer Service Call Support, Borrower Verification Calls & Document Verification.

Post-Funding Support

Working within the client’s servicing platform, they handle: Customer Service Call Support, Multi-channel Collections Support & Borrower Verification Calls.

About First Associates Loan Servicing, LLC

First Associates offers in-depth industry expertise, cutting-edge technology and delivers flexible, scalable and innovative solutions to meet the demands of any company. They are the fastest growing servicer of loan and lease portfolios in the United States and are expanding their reach and services across the globe.

First Associates is the only company in its class to receive a Morningstar MOR RV1 ranking with a forecast of ‘stable’ which is the highest certification for operational risk and overall excellence in loan servicing. They celebrated their 30-Year Anniversary in 2016 and were selected by their peers as the LendIt 2017 Top Service Provider. <http://www.1stassociates.com>.

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First Associates Loan Servicing Limited is authorized and regulated by the Financial Conduct Authority.

1-Operational assessment rankings assigned by Morningstar Credit Ratings LLC are not credit ratings and thus not subject to NRSRO regulations.

